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April 12, 2021

City of Madison Board of Public Works Room 108 (Parks Conference Room) City County Building 210 Martin Luther King Jr. Blvd. Madison, WI 53709

RE: IA Crossroads, LLC – Request for Waiver of Special Assessment Due to Certified Survey Map for the re-division of Lot 67 in the High Crossing Fifth Addition

Dear Board of Public Works,

IA Crossroads, LLC, is the owner of the real property currently identified as Lot 67 in the High Crossing Fifth Addition. We are writing you regarding the proposed Certified Survey Map which will redivide the above-referenced property (a copy of which is attached as Exhibit A) and request that you waive the requirement that the existing special assessments against this lot be paid in full at the time of recording the Certified Survey Map.

In support of this request, we state the following:

- 1. Ownership of the parcel will remain the same;
- 2. No change in ownership is anticipated as the Certified Survey Map is due to enlarging the outlot for future developments subject to the City of Madison Ordinances;
- 3. The installments of existing special assessments owed by IA Crossroads, LLC have been faithfully paid when due;
- 4. Other than special assessments, all other outstanding invoices and amounts payable and due to the City of Madison have been or will be paid prior to a time that the Certified Survey Map is executed and recorded: and
- 5. Ownership intends to timely pay any special assessments related to the proposed lots in the Certified Survey Map at the time future development occurs.

We ask that this matter be added to the agenda for the Board of Public Works as appropriate. We hope that the Board agrees to grant our request.

Thank you for your assistance with this matter. Should you have any questions, please contact me to discuss.

Sincerely,

Patrick F. Carroll General Counsel

Investors Associated, LLP

EXHIBIT A

Proposed Certified Survey Map

See attached.

Exhibit A

