

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2021

	March 2021					Year to Date 2021					March 2020				Year to Date 2020			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget		# of Events	March 2020 Actual	Mar 20 vs. Mar '21 Event # Variance	Mar '20 Actual to Mar '21 Actual	YTD # of Events 2020	YTD 2020 Actual	YTD '20 vs. '21 Event # Variance	YTD '20 Actual to YTD '21 Actual
		Actual	Budgeted															
REVENUES:																		
Events	17	\$4,000	53	\$255,000	-98%	42	\$65,000	123	\$542,000	-88%	23	\$471,000	-26%	-99%	95	\$1,045,000	-56%	-94%
Ancillary		16,000		13,000	23%		20,000		27,000	-26%		34,000		-53%		47,000		-57%
TOTAL OPERATING REVENUES:		\$20,000		\$268,000	-93%		\$85,000		\$569,000	-85%		\$505,000		-96%		\$1,092,000		-92%
EXPENDITURES:																		
Wages & Benefits		\$264,000		\$334,000	-21%		\$742,000		\$830,000	-11%		\$451,000		-41%		\$1,244,000		-40%
Purchased Services		62,000		\$113,000	-45%		178,000		304,000	-41%		237,000		-74%		481,000		-63%
Purchased Supplies		12,000		\$22,000	-45%		24,000		55,000	-56%		27,000		-56%		68,000		-65%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		47,000		\$47,000	0%		141,000		141,000	0%		46,000		0%		137,000		3%
TOTAL OPERATING EXPENDITURES:		\$385,000		\$516,000	-25%		\$1,085,000		\$1,330,000	-18%		\$ 761,000		-49%		\$ 1,930,000		-44%
Income (Loss) from Operations		(\$365,000)		(\$248,000)	47%		(\$1,000,000)		(\$761,000)	31%		(\$256,000)		43%		(\$838,000)		19%
PILOT		(\$28,000)		(\$28,000)			(\$85,000)		(\$85,000)			(28,000)				(85,000)		
Net Operating Income (Loss)		(\$393,000)		(\$276,000)			(\$1,085,000)		(\$846,000)			(\$284,000)				(\$923,000)		
Transient Occupancy Tax Transfer		\$276,000		\$276,000			\$846,000		\$846,000			\$193,000				\$976,000		
Revenue Over (Under) Expenditures		(\$117,000)		\$0			(\$239,000)		\$0			(\$91,000)				\$53,000		

Preliminary draft prepared as of April 12, 2021

Extraordinary Items:
Fallout from pandemic - still low # of events