



City of Madison
Minutes - Approved
Community Development Authority Finance
Subcommittee

City of Madison
Madison, WI 53703
www.cityofmadison.com

Consider:
Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?

Thursday, March 25th, 2021

1:00 PM

Virtual Meeting

The City of Madison is holding the Community Development Authority Finance Subcommittee meeting virtually to help protect our community from the Coronavirus (COVID-19) pandemic.

1. **Written Comments:** You can send comments on agenda items to CDABoard@cityofmadison.com.

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/WatchMeetings>

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Meeting ID: 941 5756 7109

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.

Si necesita un intérprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, actividad o programa, comuníquese al número de teléfono que figura a continuación tres días hábiles como mínimo antes de la reunión.

Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg peb hnuv ua hauj lwm ua ntej yuav tuaj sib tham.

CDABoard@cityofmadison.com

608-242-6495

CALL TO ORDER / ROLL CALL

The meeting was Called to Order at 1:02 p.m. All board members participated using Zoom.

Staff Present: Bennett Hogendorn, Anne Slezak, Adam Pfost, Katie Stauffer, Kris Koval, Dan Johns, Lisa Daniels, and Tom Conrad.

Present: 3- Claude Gilmore, Mary Strickland, Gregory Reed

Excused: 0

PUBLIC COMMENT

No registered speakers

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

APPROVAL OF MINUTES

December 7th, 2020 ([Legistar File #64769](#))

A motion was made by Reed, seconded by Strickland, to approve minutes of the December 7th, 2020 meeting. The motion passed by voice vote.

NEW BUSINESS ITEMS

1. Audited Financial Statements for Burr Oaks Senior Housing, LLC; Truax Park Redevelopment, Phase 1, LLC; Truax Park Development, Phase 2, LLC; and Allied Drive Redevelopment, LLC ([Legistar File #64765](#))

Katie Stauffer presented on Audits with support from Anne Slezak.

2. Capital Fund Annual Statement ([Legistar File #64762](#))

Tom Conrad stated that the Capital Fund Annual Statement has been accepted.

3. City Depreciation Calculation ([Legistar File #64763](#))

Anne Slezak presented on the Depreciation Calculation.

4. Discussion on the Threshold for Board Approval of Purchasing Contracts (CDA Redevelopment Procurement Policies 600.65 and 600.70) ([Legistar File #64764](#))

Adam presented on threshold for Board Approval of Purchasing Contracts.

ADJOURNMENT

The meeting was adjourned at 2:06 p.m. by a motion made by Strickland, seconded by Reed. The motion was passed by voice vote.