

CITY OF MADISON, WISCONSIN

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**REPORT OF THE CITY ATTORNEY**

AUTHOR: Jaime L. Staffaroni

DATED: March 3, 2021

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TO THE MAYOR AND COMMON COUNCIL:

RE: EXCESSIVE ASSESSMENT: Steven J. Frassetto, Menn Law Firm, Ltd., attorney for Veritas Village, LLC – \$241,698.60

Claimant Veritas Village, LLC is claiming a refund for excessive real property tax pursuant to Wis. Stat. § 74.37 for their 2020 taxes for their property located at 110 North Livingston Street. The claimant alleges that the assessed value should be no higher than \$21,528,753 for 2020, and the property taxes should be no higher than \$483,695.96. The Claimant is seeking a refund of \$241,698.60 plus interest.


The Claimant challenged the 2020 assessment before the Board of Review. The City Assessor set the assessment at \$28,500,000. The Board of Assessors increased the assessment to \$32,290,000, which the Board of Review sustained. The 2020 real property taxes were \$725,394.56. Claimant and the City of Madison are currently involved in actions in Dane County Circuit Court involving the 2018 and 2019 assessments: *Veritas Village, LLC vs. City of Madison*, 2019CV001469 and 2020CV001290.

I have consulted with the Office of the Assessor, and we are of the opinion that the Board of Review determined the appropriate assessed value for 2020.

For the foregoing reasons, I recommend denial of the subject claim.

Note: This claim was received on January 29, 2021, and pursuant to Wis. Stat. § 74.37(3)(a) if no action is taken on this claim by the Common Council within ninety (90) days of filing the claim, it is considered disallowed.

Respectfully submitted,

  
Jaime L. Staffaroni  
Assistant City Attorney