

CITY OF MADISON, WISCONSIN

REPORT OF THE CITY ATTORNEY

AUTHOR: Jaime L. Staffaroni

DATED: March 3, 2021

TO THE MAYOR AND COMMON COUNCIL:

RE: EXCESSIVE ASSESSMENT: Eric J. Hatchell, Foley & Lardner, LLP, attorney for
301 South Ingersoll, LLC – \$19,068.55

Claimant South Ingersoll, LLC is claiming a refund for excessive real property tax pursuant to Wis. Stat. § 74.37 for their 2020 taxes for their property located at 301 South Ingersoll Street. The claimant alleges that the assessed value should be no higher than \$6,140,379 for 2020 and seeks a refund of \$19,068.55 plus interest.

The City Assessor assessed the property at \$7,110,000 for tax year 2020, and the real property taxes were \$157,027.17. The Claimant challenged the 2020 assessment before the Board of Review, and they reduced the value to \$6,989,100. The Claimant alleges that the City Assessor utilized an improper capitalization rate in determining the assessed value.

I have consulted with the Office of the Assessor, and we are of the opinion that the Board of Review determined the appropriate assessed value for 2020.

For the foregoing reasons, I recommend denial of the subject claim.

Note: This claim was received on January 28, 2021, and pursuant to Wis. Stat. § 74.37(3)(a) if no action is taken on this claim by the Common Council within ninety (90) days of filing the claim, it is considered disallowed.

Respectfully submitted,



Jaime L. Staffaroni
Assistant City Attorney