

# FEDERAL ECONOMIC RECOVERY LEGISLATION

# ECONOMIC RECOVERY ASSISTANCE – CARES AND CAA

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## ✖ Destination Madison

- + Travel CARES Grant – \$500,000
- + PPP Loan – \$577,146
- + Employee Retention Credit – \$138,000
- + SIDL Loan – \$150,000

## ✖ Monona Terrace

- + \$395,300 State Entertainment Venue grant (via federal CRF)

## ✖ Overture

- + \$1.5m PPP loan received
- + Shuttered Venue Operator Grant – up to \$10m
- + Employee Retention Credit – \$200k to \$300k
- + State Relief and Live Venue Grants – \$500k

# AMERICAN RESCUE PLAN – PRELIMINARY

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- ✗ Paid leave employer reimbursement
- ✗ Small business grants
- ✗ Additional Shuttered Venue Operator grants
- ✗ Restaurant recovery grants
- ✗ State and local government aid – COVID costs and revenue replacement
  - + Madison – \$46 million
  - + Dane County – \$107 million
  - + State – \$3.2 billion

*[preliminary estimates; City revenue losses in 2020 and 2021 – \$60m to \$70m – includes room taxes; excludes transit]*

