FILE ID 63992

CLAIM FOR EXCESSIVE ASSESSMENT

Maribeth Witzel-Behl Clerk, City of Madison 210 Martin Luther King Jr. Blvd. Room 103, City-County Building Madison, WI 5303 JAN 2 8 2021

Pursuant to Wis. Stat. § 74.37, Madison on Broadway LLC (the "Claimant"), whose address is 902 Royster Oaks Dr., Suite 105, Madison, Wisconsin, hereby files a 2020 claim for excessive assessment regarding the property located in the City of Madison ("City") at 2232 W. Broadway, Parcel No. 0710-194-1201-5 ("Subject Property").

- 1. For the year 2020, the City assessed the Subject Property at a total assessment of \$4,230,000. Claimant believes the fair market value of the property does not exceed \$2,977,314.
 - 2. The 2020 assessment exceeds the fair market value of the Subject Property.
- 3. Claimant challenged the assessment at the Board of Review but the assessment was confirmed without any change and resulted in a 2020 net property tax amount of \$95,037.26.
 - 4. The 2020 assessment exceeds the fair market value of the Subject Property.
 - 5. Claimant has satisfied all conditions precedent to filing this claim.
- 6. Claimant hereby requests a refund of 2020 taxes in the minimum amount of at least \$28,065.75, plus statutory interest.
- 7. The undersigned is authorized to file this Claim on claimant's behalf based on authorization previously provided to the City.

Dated this 27th day of January 2021.

FOLEY & LARDNER LLP

Eric I Untohall

Claimant's Authorized Agent