## FILE ID 63925



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## CLAIM FOR EXCESSIVE ASSESSMENT

TO: Clerk, City of Madison 210 Martin Luther King, Jr. Dr., Rm. 103 Madison, Wisconsin 53703

Now comes Marcus Hotels, Inc. ("Claimant") owner of parcel 0709-242-0115-9 ) (the "Property"), in the City of Madison, Wisconsin, by Claimant's attorneys, von Briesen & Roper, s.c., and files this Claim for Excessive Assessment and unlawful tax against the City of Madison (the "City"), pursuant to Wis. Stat. § 74.37.

- 1. Claimant is the owner of Property located at 15 East Wilson Street, Madison, Wisconsin.
- 2. For 2020, property in the City was assessed at 93.603% of its fair market value as of January 1, 2020, and was taxed at \$22.467 per \$1,000 of assessed value.
  - 3. The 2020 assessment of the Property was set by the Assessor at \$31,690,000.
- 4. In October, 2020, the Board of Assessor sustained the 2020 assessment at \$31,690,000. Timely appeal was filed.
- 5. Based on the 2020 assessment as set by the City, the City imposed a net tax of \$711,914.10 on the Property.
- 6. The value of the Property for 2020 is no higher than \$29,572,000. This value is derived from the income and expenses generated by the Property.
  - 7. The correct net tax on the Property for 2020 should be no higher than \$664,315.11.
- 8. Upon information and belief, the 2020 assessments of the Property are not uniform with the 2020 assessments of similar properties in the City and violates the Uniformity Clause of the Wisconsin Constitution.
- 9. As a result of the excessive assessment of the Property for 2020, excess tax in at least the amount of \$47,598.99 was imposed on the Property.
  - 10. The total amount of this claim for 2020 is \$47,598.99, plus interest thereon.

Dated at Milwaukee, Wisconsin this 35 day of January, 2021.

JAN 2 5 2021

MADISON CITY CLERK
hand-delivered

Alan Marcuvitz