# Housing Resources Inc

# Mission

Housing Resources, Inc prepares people for successful home ownership.

# WHAT SETS UP APART

- HRI was founded in Milwaukee in 1991 to educate buyers
- HRI is a HUD approved housing counseling organization with HUD certified housing counselors
- HRI is one of more than 240 NeighborWorks® America affiliate with an exemplary rating; Provides funding, training, TA, oversight
- HRI maintains a diverse board and staff that are committed to fulfilling the mission of the organization
- HRI has 27 staff (7 are bilingual English/Spanish)
- HRI believes the most important aspect of the purchase process is homebuyer counseling
- HRI offers supportive services to homeowners to ensure that they can maintain and keep their homes.

## **AREAS WE SERVE/OFFICE LOCATIONS**



#### MILWAUKEE

7830 W. Burleigh Street - 30 years 1516 S. 22<sup>nd</sup> Street - 18 years 2500 W. Capitol Drive - 15 years

### WAUKESHA-JEFFERSON-OZAUKEE-WASHINGTON

217 Wisconsin Avenue #411 - 10 years Waukesha

### RACINE-KENOSHA-WALWOTH

500 Wisconsin Avenue #205 - 20 years Racine

### Programs

### - Education and Advocacy Services -

<u>Virtual Home Buyer Education Workshops</u> A Series of interactive classes covering all aspects of purchasing a Home

<u>Online Education</u> Home buyer education online for learners who want to learn at their own pace

<u>One-on-One Counseling</u> Meeting with a counselor to review credit history, saving, budget and plan the steps needed to prepare for home ownership

<u>Down Payment & Closing Cost Funds</u> Forgivable loans or grant funds that can help you cover entry costs









### Programs

### - Education and Advocacy Services -

#### Post-Purchase Counseling for re-financing, credit repair, and foreclosure prevention

Counseling services to help existing homeowners understand the responsibilities of home ownership or assist them in avoiding foreclosure

#### Mortgage Assistance

Provides up to 6 months of payments on behalf of homeowners who have suffered a reduction or lost income due to COVID-19 who owner-occupy properties in Milwaukee or Waukesha County or the City of Racine

#### **Reverse Mortgage Counseling**

Helps seniors weigh the pros and cons of reverse mortgages

#### Home Maintenance Classes

Educates homeowners about the basics of home maintenance and financial management

### <u> Tool Loan Center</u>

For a small annual membership fee, homeowners can borrow a wide variety of tools to assist with home repairs

# 2019 RESULTS

Ranked #8 of more than 240 NeighborWorks organizations in terms of homebuyer education and counseling services provided

Ranked **#3** out of the **56** organizations in the Midwest Region

Ranked #1 out of the 6 NeighborWorks groups in the state of Wisconsin

Homebuyer Education Graduates	1415
Homebuyers Counseled	744
Closed Loans	325
Total Mortgage Loans	.\$39,918,080
Down Payment & Closing Cost	\$1,556,130
Homeowners Counseled	
Homeowners Educated	72
Tools Loaned	1212

### WHAT WE CAN BRING TO MADISON

- Nearly 30 years experience & great reputation as a trusted provider
- Experienced and diverse staff
- Strong relationships with lenders & other real estate professionals
- Virtual Homebuyer Education Workshops (12) in English and Spanish
- One-on-one individualized counseling to help buyers identify and overcome barriers such as credit, budgeting, saving, etc.
- A commitment to advocate for buyers and owners while treating them with dignity, empathy and respect
- Supportive services for homeowners to ensure that they can maintain and keep their homes

# QUESTIONS & COMMENTS



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