

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2020

	September 2020					Year to Date 2020					September 2019				Year to Date 2019			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget		# of Events	September 2019 Actual	Sept '19 vs. Sept '20 Event Variance	Sept '19 Actual to Sept '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. '20 Event # Variance	YTD '19 Actual to YTD '20 Actual
		Actual	Budgeted															
REVENUES:																		
Events	8	\$3,000	48	\$356,000	-99%	139	\$1,058,000	387	\$3,320,000	-68%	43	\$471,000	-81%	-99%	391	\$3,551,000	-64%	-70%
Ancillary		1,000		47,000	-98%		124,000		221,000	-44%		19,000		-95%		157,000		-21%
TOTAL OPERATING REVENUES:		\$4,000		\$403,000	-99%		\$1,182,000		\$3,541,000	-67%		\$490,000		-99%		\$3,708,000		-68%
EXPENDITURES:																		
Wages & Benefits		\$262,000		\$445,000	-41%		\$3,327,000		\$4,031,000	-17%		\$428,000		-39%		\$3,992,000		-17%
Purchased Services		77,000		\$176,000	-56%		1,064,000		\$1,497,000	-29%		200,000		-62%		1,465,000		-27%
Purchased Supplies		10,000		\$45,000	-78%		126,000		\$414,000	-70%		30,000		-67%		293,000		-57%
Inter-D Charges		46,000		\$46,000	0%		410,000		\$410,000	0%		40,000		0%		350,000		17%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$395,000		\$712,000	-45%		\$4,927,000		\$6,352,000	-22%		\$ 698,000		-43%		\$ 6,100,000		-19%
Income (Loss) from Operations		(\$391,000)		(\$309,000)	27%		(\$3,745,000)		(\$2,811,000)	33%		(\$208,000)		88%		(\$2,392,000)		57%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$419,000)		(\$337,000)			(\$3,999,000)		(\$3,065,000)			(\$236,000)				(\$2,646,000)		
Transient Occupancy Tax Transfer		\$131,000		\$131,000			\$2,077,000		\$2,077,000			\$202,000				\$2,592,000		
Revenue Over (Under) Expenditures		(\$288,000)		(\$206,000)			(\$1,922,000)		(\$988,000)			(\$34,000)				(\$54,000)		

Preliminary draft prepared as of 10/13/2020

Extraordinary Items:
COVID-19
8 Events total, of which 6 were Community Events (virtual)