

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
August 2020

	August 2020					Year to Date 2020					August 2019				Year to Date 2019			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		Budgeted YTD	YTD Variance to Budget	# of Events	August 2019 Actual	Aug '19 vs. Aug '20 Event # Variance	Aug '19 Actual to Aug '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual	
		Actual	Budgeted			YTD Actual	Budgeted YTD											
<b>REVENUES:</b>																		
Events	10	\$5,000	32	\$399,000	-99%	131	\$1,055,000	339	\$2,964,000	-64%	29	\$378,000	-66%	-99%	348	\$3,080,000	-62%	-66%
Ancillary		3,000		22,000	-86%		124,000		175,000	-29%		22,000		-86%		138,000		-10%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$8,000</b>		<b>\$421,000</b>	<b>-98%</b>		<b>\$1,179,000</b>		<b>\$3,139,000</b>	<b>-62%</b>		<b>\$400,000</b>		<b>-98%</b>		<b>\$3,218,000</b>		<b>-63%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$276,000		\$444,000	-38%		\$3,065,000		\$3,587,000	-15%		\$434,000		-36%		\$3,564,000		-14%
Purchased Services		79,000		\$170,000	-54%		987,000		\$1,321,000	-25%		165,000		-52%		1,265,000		-22%
Purchased Supplies		5,000		\$46,000	-89%		116,000		\$369,000	-69%		41,000		-88%		263,000		-56%
Inter-D Charges		46,000		\$46,000	0%		365,000		\$365,000	0%		38,000		0%		310,000		18%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$406,000</b>		<b>\$706,000</b>	<b>-42%</b>		<b>\$4,533,000</b>		<b>\$5,642,000</b>	<b>-20%</b>		<b>\$678,000</b>		<b>-40%</b>		<b>\$5,402,000</b>		<b>-16%</b>
<b>Income (Loss) from Operations</b>		<b>(\$398,000)</b>		<b>(\$285,000)</b>	<b>40%</b>		<b>(\$3,354,000)</b>		<b>(\$2,503,000)</b>	<b>34%</b>		<b>(\$278,000)</b>		<b>43%</b>		<b>(\$2,184,000)</b>		<b>54%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$225,000)</b>		<b>(\$225,000)</b>			<b>(\$28,000)</b>				<b>(\$225,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$426,000)</b>		<b>(\$313,000)</b>			<b>(\$3,579,000)</b>		<b>(\$2,728,000)</b>			<b>(\$306,000)</b>				<b>(\$2,409,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>131,000</b>		<b>131,000</b>			<b>\$1,946,218</b>		<b>\$1,946,218</b>			<b>\$262,000</b>				<b>\$2,390,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$295,000)</b>		<b>(\$182,000)</b>			<b>(\$1,632,782)</b>		<b>(\$781,782)</b>			<b>(\$44,000)</b>				<b>(\$19,000)</b>		

Preliminary draft prepared as of 9/15/2020

Extraordinary Items:  
COVID-19; 3 Banquets, 1 Meeting, 6 Community Events actual