

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2020

	July 2020					Year to Date 2020					July 2019				Year to Date 2019			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	July 2019 Actual	July '19 vs. July '20 Event # Variance	July '19 Actual to July '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	4	\$5,000	34	\$315,000	-98%	102	\$1,050,000	307	\$2,565,000	-59%	37	\$456,000	-89%	-99%	319	\$2,703,000	-68%	-61%
Ancillary		2,000		24,000	-92%		120,000		152,000	-21%		24,000		-92%		116,000		3%
TOTAL OPERATING REVENUES:		\$7,000		\$339,000	-98%		\$1,170,000		\$2,717,000	-57%		\$480,000		-99%		\$2,819,000		-58%
EXPENDITURES:																		
Wages & Benefits		\$271,000		\$448,000	-40%		\$2,789,000		\$3,142,000	-11%		\$444,000		-39%		\$3,130,000		-11%
Purchased Services		110,000		\$177,000	-38%		908,000		\$1,152,000	-21%		228,000		-52%		1,100,000		-17%
Purchased Supplies		6,000		\$46,000	-87%		111,000		\$323,000	-66%		36,000		-83%		222,000		-50%
Inter-D Charges		46,000		\$46,000	0%		319,000		\$319,000	0%		39,000		18%		272,000		17%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$433,000		\$717,000	-40%		\$4,127,000		\$4,936,000	-16%		\$ 747,000		-42%		\$ 4,724,000		-13%
Income (Loss) from Operations		(\$426,000)		(\$378,000)	13%		(\$2,957,000)		(\$2,219,000)	33%		(\$267,000)		60%		(\$1,905,000)		55%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$454,000)		(\$406,000)			(\$3,154,000)		(\$2,416,000)			(\$295,000)				(\$2,102,000)		
Transient Occupancy Tax Transfer		\$131,000		\$131,000			\$1,815,506		\$1,815,506			\$266,000				\$2,042,000		
Revenue Over (Under) Expenditures		(\$323,000)		(275,000.00)			(\$1,338,494)		(600,494)			(\$29,000)				(\$60,000)		

Preliminary draft prepared as of 8/19/2020

Extraordinary Items:
COVID - 19; 1 meeting and 3 Community events actual for July