MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2020

	June 2020					Year to Date 2020					June 2019				Year to Date 2019			
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	June 2019 Actual	June '19 vs. June '20 Event # Variance	June '19 Actual to June '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual
REVENUES:																		
Events	2	$0	58	$672,000	-100%	97	$1,046,000	273	$2,250,000	-54%	60	$447,000	-97%	-100%	282	$2,247,000	-66%	-53%
Ancillary		29,000		50,000	-42%		118,000		128,000	-8%		22,000		32%		92,000		28%
TOTAL OPERATING REVENUES:		$29,000		$722,000	-96%		$1,164,000		$2,378,000	-51%		$469,000		-94%		$2,339,000		-50%
EXPENDITURES:																		
Wages & Benefits		$273,000		$444,000	-39%		$2,518,000		$2,694,000	-7%		$422,000		-35%		$2,686,000		-6%
Purchased Services		102,000		$178,000	-43%		798,000		$974,000	-18%		128,000		-20%		872,000		-8%
Purchased Supplies		23,000		$47,000	-51%		104,000		$277,000	-62%		34,000		-32%		186,000		-44%
Inter-D Charges		46,000		$46,000	0%		274,000		$274,000	0%		39,000		0%		232,000		18%
Capital Outlay		0		$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		$444,000		$715,000	-38%		$3,694,000		$4,219,000	-12%		$ 623,000		-29%		$ 3,976,000		-7%
Income (Loss) from Operations		($415,000)		$7,000			($2,530,000)		($1,841,000)	37%		($154,000)		169%		($1,637,000)		55%
Reserve Financing **PILOT**		($28,000)		($28,000)			($169,000)		($169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)		($443,000)		($21,000)			($2,699,000)		($2,010,000)			($182,000)				($1,806,000)		
Transient Occupancy Tax Transfer		$131,000		$131,000			$1,685,000		$1,685,000			$258,000				$1,819,000		
Revenue Over (Under) Expenditures		($312,000)		$110,000			($1,014,000)		($325,000)			$76,000				$13,000		

Preliminary draft prepared as of 7/15/2020

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Extraordinary Items:
  2 events in June - Community events (Lakeside Kids)