## COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4398	Presented: July 9, 2020
	Referred to
Approving the revision to Financial Policy 530.85,	Reported Back
CDA Cost Allocation Plan	Adopted
	Placed on File
	Moved By
	Seconded by
	YeasNaysAbsent
	Rules Suspended

## RESOLUTION

WHEREAS, the Community Development Authority (CDA) must ensure compliance with federal laws, regulations, and notices and must establish polices to clarify federal requirements; and

WHEREAS, the attached CDA Cost Allocation Plan is required by HUD and is the written method and procedure which summarizes how the CDA allocates costs to various programs, grants, contracts, projects, and/or asset management projects (AMPs); and

WHEREAS, the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, or *Uniform Guidance* (2 CFR 200) establishes the principles for determining costs of grants, contracts, and other agreements with the Federal government; and

WHEREAS, the drafted and attached CDA Cost Allocation Plan replaces the CDA Cost Allocation Plan which was approved by the CDA Board of Commissioners via CDA Resolution No. 4317 on March 14, 2019;

NOW, THEREFORE, BE IT RESOLVED that the Community Development Authority approves the CDA Cost Allocation Plan.