

Contract Name		First Addition to 100	10 Oaks - Surfa	ce Paving				
Contract No		7650						
Project Number		11313					Per Phase Contract	
						-	Surface Pave By	notes:
PHASE		REDUCED AMT REE	DUCED DATE	RELEASE AMT	RELEASE DATE	RUNNING TOTAL		
Phase 1	\$41,800.00			_			Veridian	paving completed, accepted, warranty work completed, warranty period expire
7648		\$0.00						
				\$41,800.0	0 6/5/20	\$0.00		
Phase 2	\$33,680.00						Veridian	paving completed, warranty period will expire 7/25/20
7855		\$3,370.00	6/5/20]				
				\$0.0	0	\$3,370.00		
Phase 3	\$19,500.00)					Veridian	paving completed, warranty period will expire 7/25/20
7856		\$1,950.00	6/5/20	1				
				\$0.0	0	\$5,320.00		
Phase 4	\$25,800.00			•			Veridian	paving completed, warranty period will expire 7/25/20
7857		\$2,580.00	6/5/20	1				
		. ··		\$0.0	0	\$7,900.00		
Phase 5	\$40,600.00						City	surface surety amount was included in phase contract surety - release \$40,600 from contract 8132 once addendum no. 1 is in place with new surety
8132		\$0.00		1			<i>'</i>	surety for surface paving can be released entirely for phase 5 as City is surface paving entire phase
				\$40,600.0	0 6/5/20	\$7,900.00		
Phase 6	\$13,800.00	1						surface surety amount was included in phase contract surety - release \$13,800 from contract 8198 once addendum no. 1 is in place with new surety
8198	. ,	\$0.00		1				surety for surface paving can be released entirely for phase 6 as City is surface paving entire phase
		+		\$13,800.0	0 6/5/20	\$7,900.00		
Phase 7	\$92,700.00	1		1 .,		, ,		surface surety amount was included in phase contract surety - release \$92,700 from contract 8336 once addendum no. 1 is in place with new surety
8338	1.,	\$0.00		1				surface paving not completed, retain full surety
0000		\$0.00		\$0.0	0	\$100,600.00		
Phase 8	\$33,300.00				•	\$100,000.00		surface paving not completed, retain full surety
8486		\$0.00		1			venulari	surface paving not completed, retain run surety
8480		\$0.00		\$0.0	0	\$133,900.00		use \$134,000.00 for remaining surety amount as of 6/5/20
				Ş0.0	0	\$133,500.00	1	

ADDENDUM NO. 1

CONTRACT FOR THE CONSTRUCTION OF PUBLIC IMPROVEMENTS TO BE ACCEPTED BY THE CITY OF MADISON FIRST ADDITION TO 1000 OAKS – SURFACE PAVING CONTRACT NO. 7650 PROJECT NO. 11313

THIS AGREEMENT, made and entered into this _____ day of _____, 20___, by and between VH 1000 Oaks, LLC, of Madison, Wisconsin, hereinafter the "Developer", and the City of Madison, hereinafter the "City", a municipal corporation located in Dane County, Wisconsin.

Said contract is hereby amended as follows:

Page 14, ARTICLE II - SUPPLEMENTAL CONDITIONS, add the following sections:

- C. The Developer shall surface pave streets constructed under the following construction phase contracts:
 - Contract 7855, First Addition to 1000 Oaks Phase 2
 - Contract 7856, First Addition to 1000 Oaks Phase 3
 - Contract 7857, First Addition to 1000 Oaks Phase 4
 - Contract 8336, First Addition to 1000 Oaks Phase 7
 - Contract 8486, First Addition to 1000 Oaks Phase 8
- D. The City will surface pave streets constructed under the following construction phase contracts to provide for reimbursement of improvements constructed adjacent to City owned property:
 - Contract 8132, First Addition to 1000 Oaks Phase 5
 - Contract 8198, First Addition to 1000 Oaks Phase 6
- E. The Developer shall provide a replacement or amended bond in the amount of <u>\$134,000.00</u> to cover the surety requirement for the outstanding surface paving requirements in the First Addition to 1000 Oaks Subdivision as of June 5, 2020.
- F. Upon receipt of the updated surety for Contract 7650 the City will reduce surety in the following contracts by the amounts indicated. This is to offset surety for surface paving that was included in these contracts but is now being moved to Contract 7650:
 - Contract 8132, First Addition to 1000 Oaks Phase 5, reduce surety by \$40,600.00
 - Contract 8198, First Addition to 1000 Oaks Phase 6, reduce surety by \$13,800.00
 - Contract 8336, First Addition to 1000 Oaks Phase 7, reduce surety by \$92,700.00

All other terms and conditions of said contract remain unchanged.

IN WITNESS WHEREOF, the parties hereto have set their hand(s) at Madison, Wisconsin.

[signatures follow on page 2]

VH 1000 OAKS, LLC.

BY:		BY:		
BY:(signature)	Date	BY: (signature)	Date	
(print name and title of person sign	ing)	(print name and title of person signing)		
	CITY OF MAD	ISON, WISCONSIN		
Date APPROVED AS TO FORM:		BY: Satya Rhodes-Conway, Mayor		
BY: Michael May, City Attorney	Date	BY: Maribeth Witzel-Behl, City Clerk	Date	
APPROVED:		COUNTERSIGNED:		
BY: Eric T. Veum, Risk Manager	Date	BY: David Schmiedicke, Finance Director	Date	