



Finance Department

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TO: Finance Committee
FROM: Laura Larsen-Budget & Program Evaluation Manager
DATE: June 9, 2020
SUBJECT: Budget Amendments Approved Under Emergency Orders

Legislative file 60126 adopted by the Common Council on April 21, 2020 increases the limits for budget amendments that can be administratively approved. The resolution requires the Finance Department to report back on any actions approved under this guidance at the following Finance Committee meeting. Since the May 12th Finance Committee meeting, one additional amendment was approved under this order.

Economic Development Division

Total Transferred: \$70,000 (\$35k across majors)

Explanation: This amendment transferred \$35,000 from PCED-Office of the Director's Consulting Services in the purchased services major and \$35,000 from EDD's Permanent Wages in the salary major to EDD's Grants budget in the purchased services major. This transfer was to fund a \$35,000 grants to both the Latino Chamber of Commerce and the Madison Black Chamber of Commerce for small business support.