

2021 Capital Improvement Plan

Madison Public Library

Project	2020 (current)	2021	2022	2023	2024	2025	2026
Central Library			\$ 500,000.00	\$ 500,000.00			
Reindahl Imagination Center				\$ 500,000.00	\$ 15,000,000.00		
10-Plus Year Flooring Replacement					\$ 175,000.00	\$ 175,000.00	
Technology Upgrades	\$ 100,000.00					\$ 287,000.00	
Collection/Materials	\$ 700,000.00	\$ 720,000.00	\$ 720,000.00	\$ 720,000.00	\$ 740,000.00	\$ 740,000.00	\$ 760,000.00
Major Repair/Replacement	\$ 140,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 160,000.00	\$ 166,000.00	\$ 174,000.00
Library Support Center Siding		\$ 300,000.00					
Neighborhood Library LED Upgrade	\$ 337,500.00		\$ 337,500.00				
Total	\$ 1,277,500.00	\$ 1,170,000.00	\$ 1,707,500.00	\$ 1,870,000.00	\$ 16,075,000.00	\$ 1,368,000.00	\$ 934,000.00

Capital Budget Instructions:

- New projects can be added in years 2021 through 2025 of the CIP.
- Program amounts in 2026 can be adjusted by up to 5 percent to accomodate inflation.
- Need to consider Town of Madison annexation, population projections (expected Q4 of 2022).