
MEMORANDUM

To: Madison Public Library Board Members
From: Lori Suiter - Accountant
Date: May 28, 2020
Re: Approval of 2020 Dane County Contract Budget Amendments

WHEREAS, in 2020 the Library will receive \$1,189,090 from Dane County for providing services to residents of areas taxed by the county for library service.

WHEREAS, in 2020 the Library will pay Dane County \$1,317,362 for Madison residents' use of other municipal libraries in Dane County.

WHEREAS, in 2020 the Library will pay Dane County \$201,318 for facility expenses incurred by local libraries in serving non-residents.

WHEREAS, in 2020 the Library will pay Dane County \$172,114 for delivery service provided as part of a county contract with the South Central Library System.

WHEREAS, in the 2020 adopted operating budget, these transactions were netted and recorded as \$502,542 in the Community Agency Contracts account.

WHEREAS, per accounting standards, the revenue and expense should be recorded separately.

NOW THEREFORE BE IT RESOLVED that the Library's 2020 adopted operating budget is amended to add \$1,189,090 in revenue (Munis 50300-42410) and \$1,189,090 in expense (Munis 50300-54820) to properly record the 2020 Dane County Contract.