P: (608) 835-3900 F: (608) 835-3922

REAL ESTATE DEVELOPMENT

MILWAUKEE MIAMI PHOENIX CHICAGO DENVER

May 19, 2020 LETTER OF INTENT

City of Madison Planning Division Madison Municipal Building, Suite 017 215 Martin Luther King, Jr. Blvd. P.O. Box 2985 Madison, WI53701-2985

Dear City of Madison Planning Officials:

Please note that the intent of Gorman & Company, LLC is to pursue a redevelopment of the parcel located at 8150 Excelsior Drive in Madison, WI. Our goal for this parcel is to replace the existing old Damon's restaurant building, which was converted and used as law offices by the law firm of Gingras, Thomsen & Wachs to a new state of the art office building which will have podium parking and three floors of office space.

We plan to proceed with this development immediately and to secure all approvals necessary to develop the site as intended. Please contact me with any questions at (414) 617-9997.

Sincerely,

Ted Matkom

Wisconsin Market President

Edward B. Matte