









OUR MADISON PUBLIC MARKET

- A CELEBRATION OF FOOD, ENTREPRENEURISM & COMMUNITY -









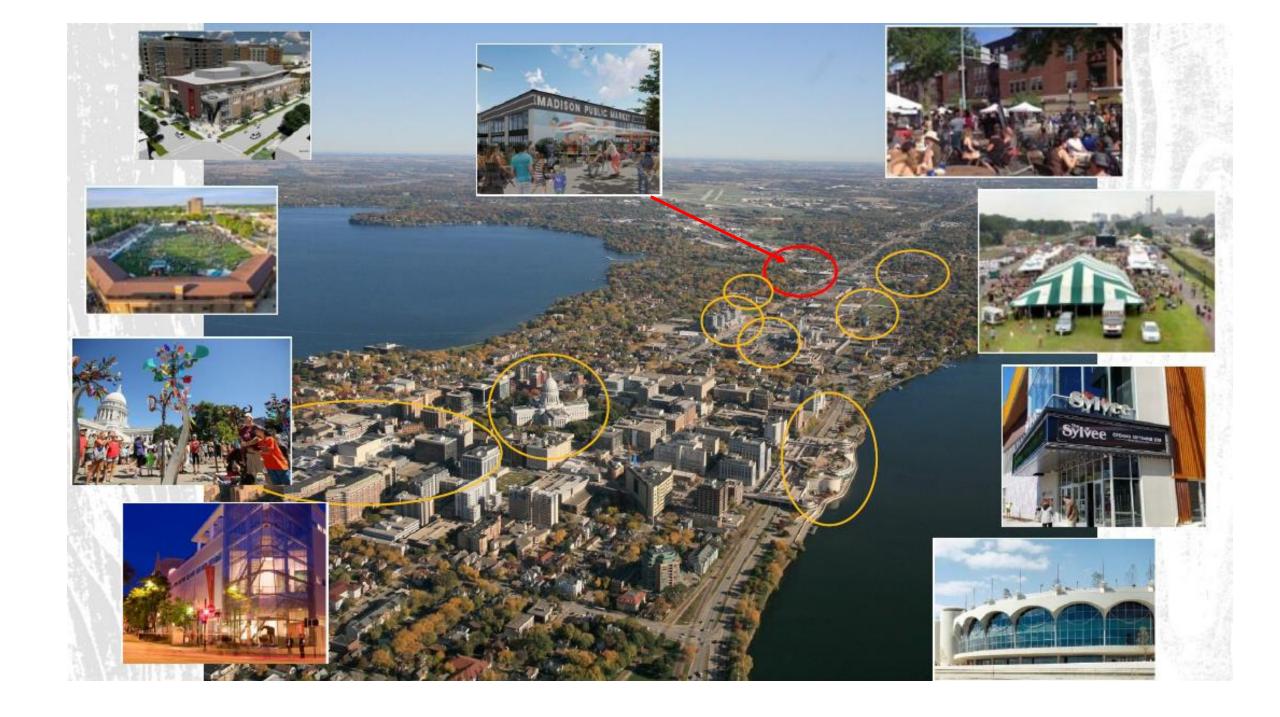


A CELEBRATION OF FOOD, ENTREPRENEURSHIP AND COMMUNITY

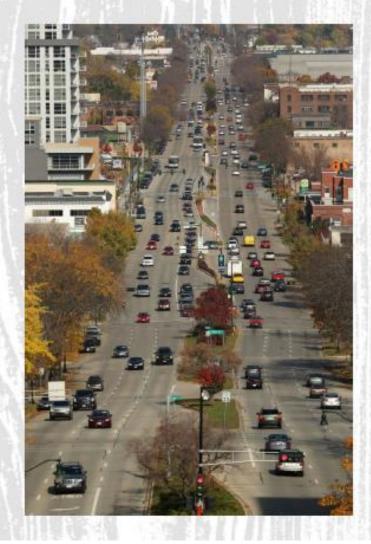
- Showcase the best of local food & homemade goods
- Support entrepreneurship among populations that traditionally face barriers to business start-up
- Bring people of all backgrounds together around our common love of food
- Build a fiscally responsible market





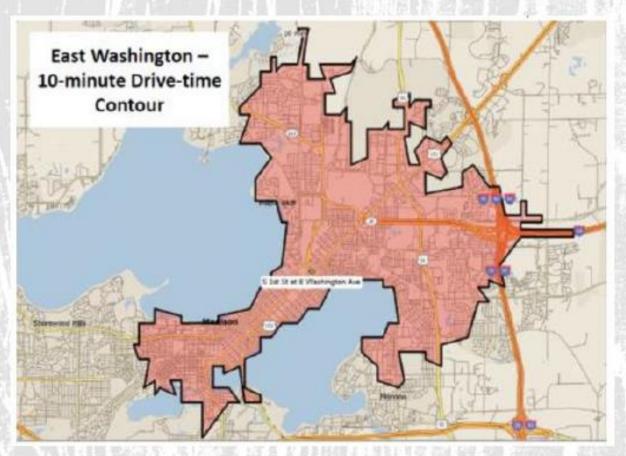


FURST STREET & E. JOHNSON



- E. Johnson Street = 20,000 cars daily
- First Street = 11,000 cars daily
- E. Washington Ave = 50,000 vehicles daily
- 4 minutes frive to Highway 30 and 7 minutes to I-90/94
- Less than 10 minutes to the airport
- Less than 5 minutes to the Capital Square
- 222 buses travel the corridor daily during the week
- Located on the popular Yahara Bike Path

FIRST STREET & E. JOHNSON



Local Market (within a 10 minute drive)
173,282 people, including 48,974 households

2014 survey of 2,083 people: 97% would travel up to 10 minutes to visit the Market, 79% would travel up to 15 minutes

location map

200 N 1st St. Madison, WI 53704 Neighborhood Aerial View



madison public market, urban design commission final approval application

30 MARKETREADY PARTICIAPNTS

- 83% people of color
- 60% women
- 33% first generation immigrants



"Madison needs this public market. It's an important opportunity for our children of color to have a place where they can go and see many other people of color owning businesses and finding success in our city. **The public market is a place we will all be proud of.**"

> - Judy Cooper, QB's Magnetic Creations MarketReady Participant



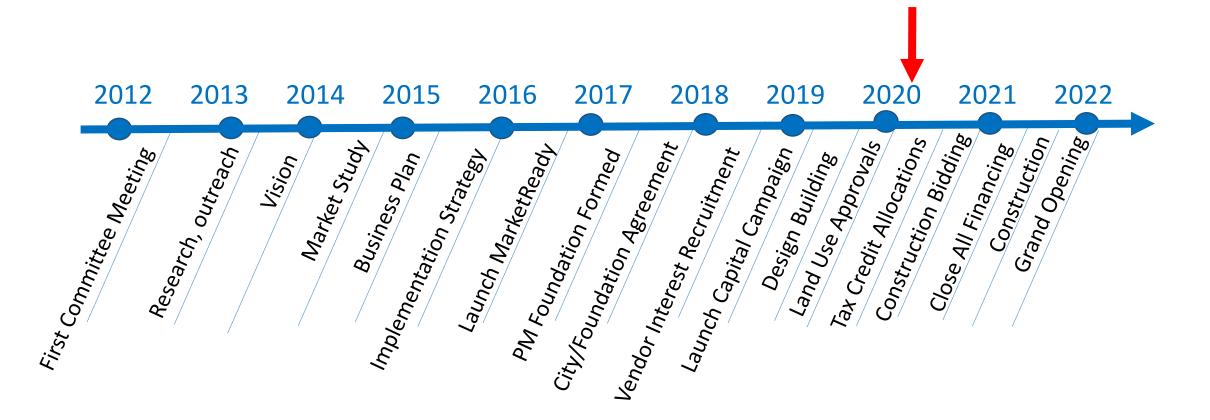
Madison Public Market

Sources and Uses Budget - 2/11/20

Sources	Amount
City UDAG realocation	\$875,000
2020 Capital Budget (TID #36)	\$7,000,000
New Markets Tax Credit Equity	\$3,000,000
Private Foundation Support	\$3,000,000
TOTAL SOURCES	\$13,875,000

Uses	Amount
Pre-Development Costs	\$875,000
Professional Services	\$1,849,000
Construction	\$10,000,000
FF&E	\$945,000
Contingency	\$206,000
TOTAL USES	\$13,875,000

Public Market Summary Timeline



Previous Council Action

July 2011 - RES-11-00586 - Create Local Food Committee Feb 2013 - RES-13-00078 - Authorize RFP for Business Plan Jan 2014 - RES-14-00370 - Approve Business Plan Phase 1 May 2014 - RES-14-00746 – Approve Site Selection Oct 2015 - RES-15-00814 – Approve final business plan Mar 2016 - RES-16-00194 - Approve Implementation Strategy May 2016 - RES-16-00362 – Authorize next steps on site and design June 2016 - RES-16-00461 – Launch MarketReady Program June 2016 - RES-16-00464 - Engage Funding Consultants Sept 2016 - RES-16-00615 - Engage conceptual design architects Nov 2016 - RES-16-00872 – Rename and restructure the committee Feb 2017 - RES-17-00104 - Approve MarketReady contract Aug 2017 – RES-17-00636 – Authorize CDBG funding for MarketReady Program Dec 2017 – RES-17-00962 – Partnership with PM Foundation on Fundraising May 2018 – RES 18-00356 – Partnership with PM Foundation as operator July 2018 – RES 18-00522 – Authorize RFP for architectural and engineering services July 2018 – RES-18-00570 – Authorize outside counsel for tax credit financing Feb 2019 - RES-19-00119 - Approve City/Foundation Collaboration Agreement Feb 2019 - RES-19-00093 – Contract for final architecture & engineering Nov 2019 – 2020 Capital Budget



Critical Next Steps and Future Required Approvals



Agenda item tonight:

...change the zoning of property located at 202 North First Street, 12th Aldermanic District to PD(GDP) Planned Development (General Development Plan)...



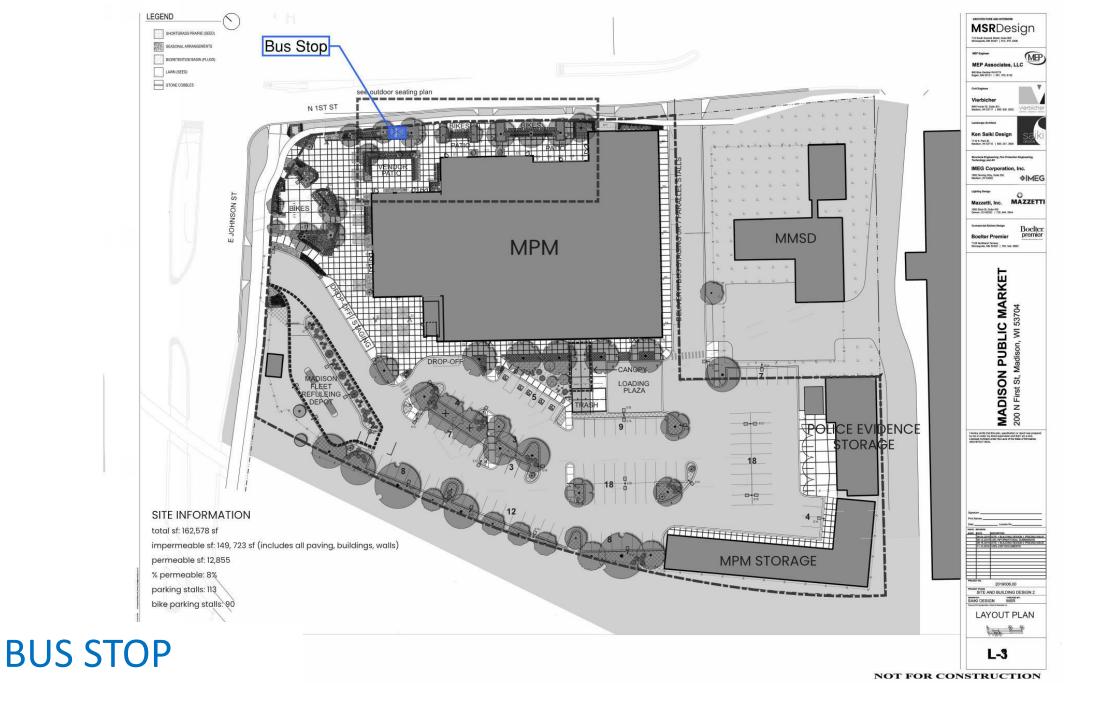
site context views of surrounding context

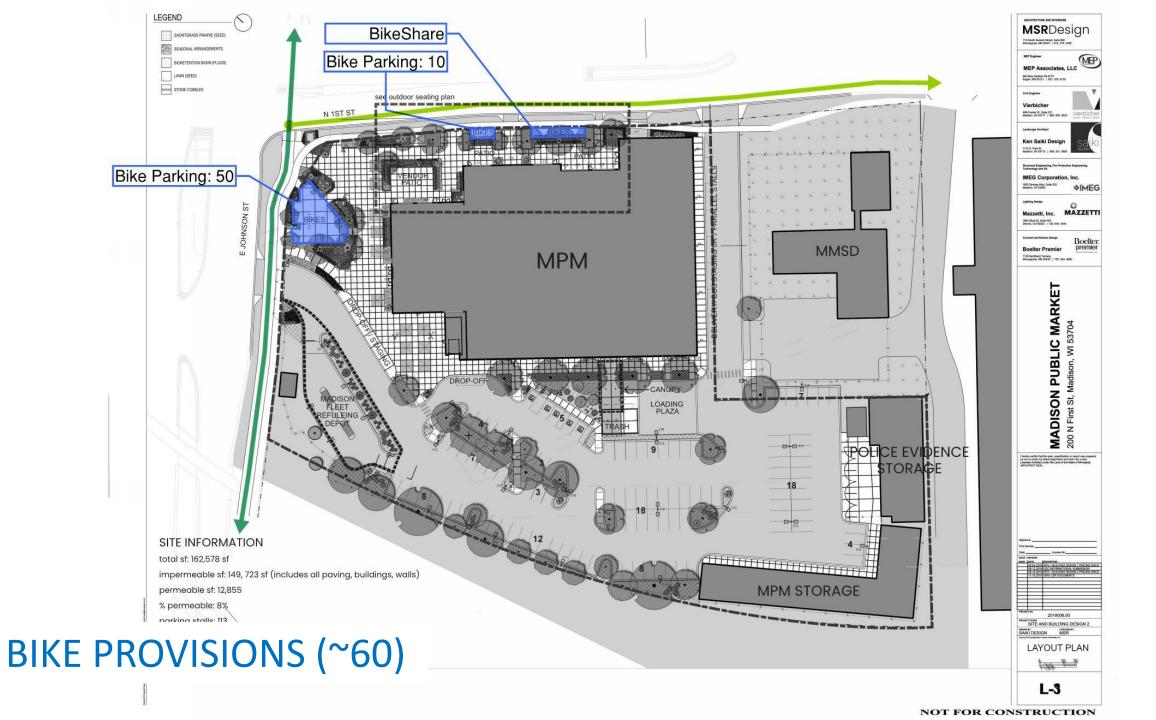


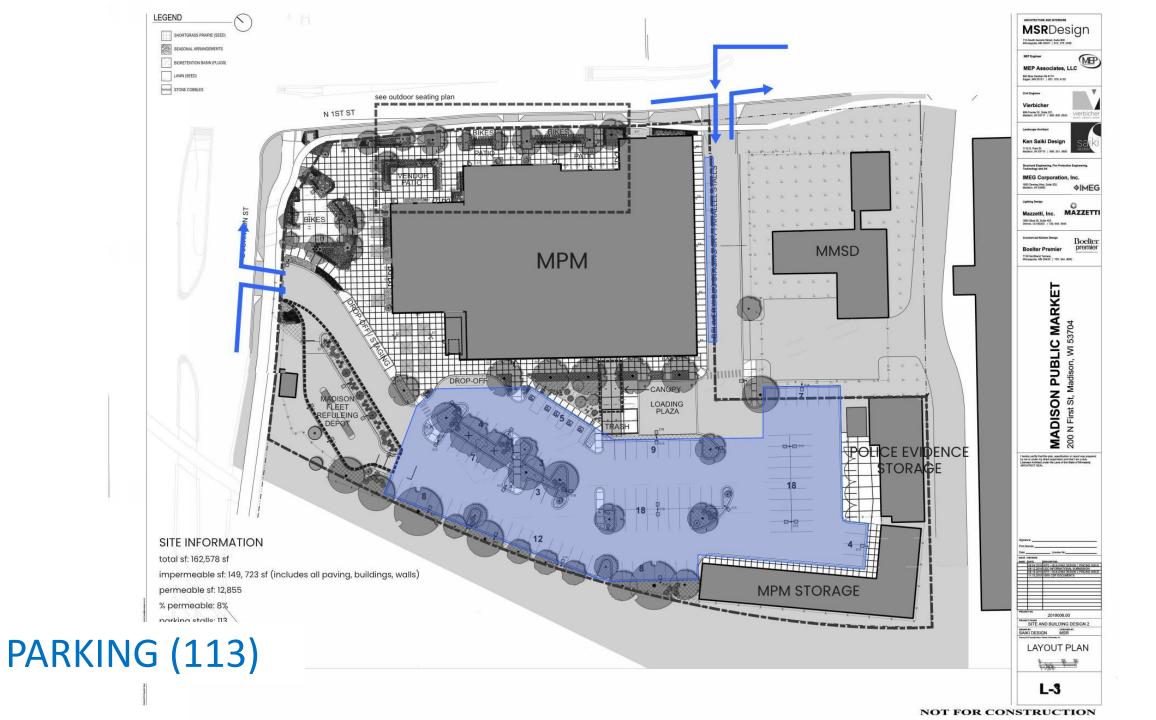






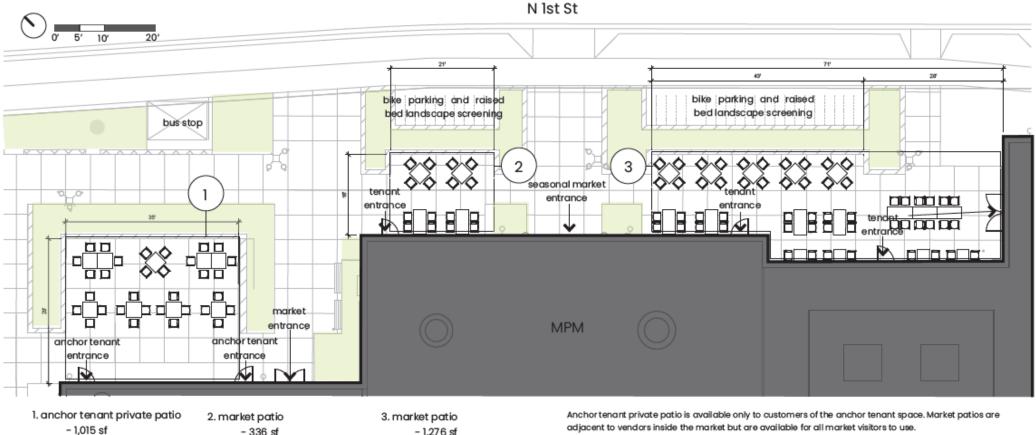






outdoor seating plan

N 1st St Patio Areas



- 1,276 sf

- 56 occupants as shown*

*All furniture arrangements are placeholders, actual furniture type and arrangement will be by actual market tenants. Occupancies noted are based on suggested furniture arrangements

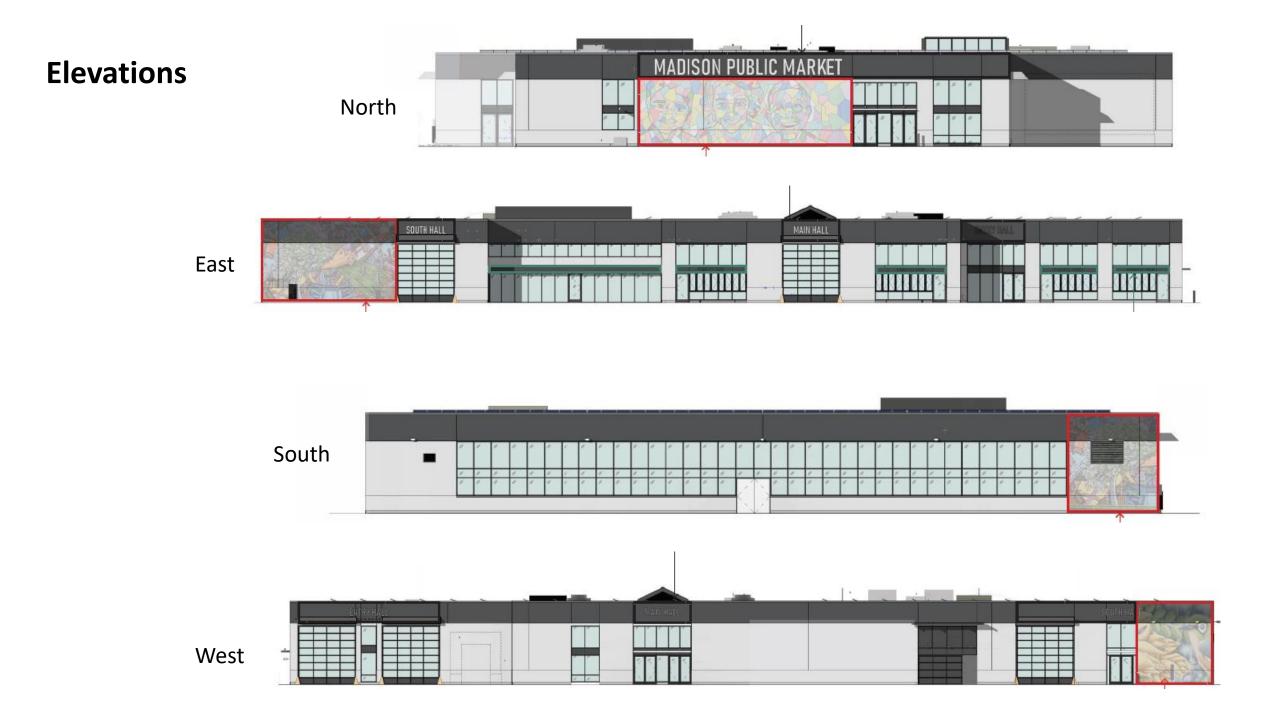
- 336 sf

- 16 occupants as shown*

- 32 occupants as shown*

adjacent to vendors inside the market but are available for all market visitors to use.

Market Entrances will be open and closed based on standard market operating hours. The seasonal market entrance is an overhead door and will not be available at some timesof the year. The anchor tenant entrances will have independent hours based on operating hours of the anchor tenant space. Standard tenant entrances will default to standard market operating hours but can be over-ridden by the individual tenants they serve.



CURRENT INTERIOR









Program Plan



MSRDesign

