



Department of Planning & Community & Economic Development

## Economic Development Division

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Office of Business Resources  
Office of Real Estate Services

TO: Economic Development Committee

FROM: Matthew B. Mikolajewski *MM*

SUBJECT: 2020 Economic Development Division Budget Highlights

DATE: November 20, 2019

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### CAPITAL BUDGET HIGHLIGHTS

- Maintenance of Cooperative Enterprise Development Program @ \$300,000
- Maintenance of Façade Improvement Grant Program @ \$125,000
- Maintenance of General Land Acquisition Fund @ \$1.3 million
- Maintenance of Healthy Retail Access Program @ \$150,000
- Maintenance of Public Market @ \$7.5 million
- Deletion of Capital Revolving Loan Fund @ \$500,000
- Addition of Commercial Ownership Assistance Program @ \$500,000
- Addition of Land Banking Program @ \$1 million
- Addition of Capitol East District Public Improvement Plan (TID # 36) @ \$50,000

### OPERATING BUDGET HIGHLIGHTS

- Addition of a new 1.0 FTE Real Estate Specialist
- Promotion of a 0.6 FTE Clerk Typist to 1.0 FTE
- Maintenance of MadREP City Contribution @ \$50,000
- Maintenance of Kiva Contribution @ \$50,000
- Maintenance of Business Walks @ \$12,000