

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4369

Authorizing the Executive Director to renew expiring contract(s) for Project Based Voucher program.

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|----------------------|-----------------|------|---|
| Presented | January 9, 2020 | | |
| Referred | | | |
| Reported Back | | | |
| Adopted | January 9, 2020 | | |
| Placed on File | | | |
| Moved By | Mary Strickland | | |
| Seconded By | Gregory Reed | | |
| Yeas | 5 | Nays | 0 |
| Absent | 2 | | |
| Rules Suspended | | | |
| Legistar File Number | 58793 | | |

RESOLUTION

Background: The Community Development Authority (CDA) established a Project-based Voucher, (PBV) program in 2006 to further its overall housing strategy. Since that time, the CDA has established PBV contracts with 12 owners for 202 vouchers. Contracts with four (4) of these partners will expire at the end of January 2020. The CDA has extended these contracts six times since the original contract terms. The previous extensions have usually been for 24 months.

By this resolution, the CDA will renew the expiring PBV contracts for twenty-four (24) months.

This resolution will extend the PBV contracts between the CDA and the following partners:

- Housing Initiatives, (5 vouchers)
- Porchlight, (8 vouchers)
- YWCA, (8 vouchers)
- Project Home, (20 vouchers)

Independent Living, Inc. has notified CDA that they wish not to renew their contract for 6 vouchers. The current residents of those PBV units will continue to receive subsidy under the tenant-based voucher program and are protected from any rent increase for another year. At that time, they may choose to continue in their current unit or use their voucher assistance to move to any other qualified property.

WHEREAS, the Project-based Voucher contracts with the owners named above expire at the end of January 2020

WHEREAS, the four partner owners that have requested contract extensions are in compliance with the terms of the agreements,

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes the Executive Director to renew the project based voucher contracts with these partners for an additional 24 months effective from the dates of their expiration through January 2022.