

**Madison Water Utility  
Cash & Investment Balance Report  
November 28, 2019**

	<u>FORECASTED December 31, 2019</u>	<u>Actual October 30, 2019 ***</u>	<u>Actual December 31, 2018</u>	<u>Actual December 31, 2017</u>	<u>Actual December 31, 2016</u>
<b>Unrestricted Cash Funds</b>					
Petty Cash Fund	\$ 20,920	\$ 20,920	\$ 20,920	\$ 20,920	\$ 20,920
Operations and Maintenance Fund	2,317,668	22,546,189	3,015,794	150,000	2,028,067
PILOT Fund	-	-	-	-	-
<b>Total Unrestricted Cash</b>	<b><u>\$ 2,338,588</u></b>	<b><u>\$ 22,567,109</u></b>	<b><u>\$ 3,036,714</u></b>	<b><u>\$ 170,920</u></b>	<b><u>\$ 2,048,987</u></b>
<b><u>Restricted by Bond Ordinance:</u></b>					
<b>Special Redemption Fund</b>					
Principal and Interest Account	15,461,345	62,720	12,772,842	9,781,679	9,542,889
Reserve Account (Minimum \$17,707,576)	18,085,495	18,085,495	17,707,576	16,150,217	15,915,407
<b>Depreciation Fund</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>
<b>Construction Fund</b>	<b>20,000,000 *</b>	<b>8,024,067</b>	<b>8,024,067</b>	<b>-</b>	<b>19,867,697</b>
<b>Assessment Revolving Fund</b>	<b>-</b>	<b>736,896</b>	<b>736,896</b>	<b>-</b>	<b>-</b>
<b>Total Restricted Cash &amp; Investments</b>	<b><u>\$ 54,296,840</u></b>	<b><u>\$ 27,659,178</u></b>	<b><u>\$ 39,991,381</u></b>	<b><u>\$ 26,681,896</u></b>	<b><u>\$ 46,075,993</u></b>
<b>Total Cash &amp; Investments</b>	<b><u>\$ 56,635,428</u></b>	<b><u>\$ 50,226,287</u></b>	<b><u>\$ 43,028,095</u></b>	<b><u>\$ 26,852,816</u></b>	<b><u>\$ 48,124,980</u></b>

\* Construction proceeds consist of 2019 bond anticipation notes estimated to be received in December 2019. Leftover construction proceeds from 2018 revenue bonds will be applied to 2019 capital projects.

\*\* Assessment funds collected in current and prior periods expected to be applied towards 2019 capital projects.

\*\*\* Cash balances for 2019 are before the funding and transfer to minimum required balances which will take place in December 2019. At this time, unrestricted cash reserves will be used to fund the principal and interest account and the construction fund will be liquidated to pay for capital projects for the year.