

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
October 2019

	October 2019					Year to Date 2019					October 2018				Year to Date 2018			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	October 2018 Actual	Oct '18 vs. Oct '19 Event # Variance	Oct '18 Actual to Oct '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD '18 vs. '19 Event # Variance	YTD '18 Actual to YTD '19 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
<b>REVENUES:</b>																		
Events	60	\$764,000	67	\$607,000	26%	451	\$4,315,000	473	\$4,014,000	7%	67	\$690,000	-10%	11%	486	\$4,830,000	-7%	-11%
Ancillary		17,000		24,000	-29%		174,000		227,000	-23%		19,000		-11%		161,000		8%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$781,000</b>		<b>\$631,000</b>	<b>24%</b>		<b>\$4,489,000</b>		<b>\$4,241,000</b>	<b>6%</b>		<b>\$709,000</b>		<b>10%</b>		<b>\$4,991,000</b>		<b>-10%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$452,000		\$412,000	10%		\$4,444,000		\$4,114,000	8%		\$437,000		3%		\$4,238,000		5%
Purchased Services		191,000		175,000	9%		1,656,000		1,674,000	-1%		210,000		-9%		1,919,000		-14%
Purchased Supplies		28,000		43,000	-35%		321,000		443,000	-28%		67,000		-58%		426,000		-25%
Inter-D Charges		39,000		38,000	3%		389,000		\$387,000	1%		22,000		77%		217,000		79%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$710,000</b>		<b>\$668,000</b>	<b>6%</b>		<b>\$6,810,000</b>		<b>\$6,618,000</b>	<b>3%</b>		<b>\$736,000</b>		<b>-4%</b>		<b>\$ 6,800,000</b>		<b>0%</b>
<b>Income (Loss) from Operations</b>		<b>\$71,000</b>		<b>(\$37,000)</b>	<b>-292%</b>		<b>(\$2,321,000)</b>		<b>(\$2,377,000)</b>	<b>-2%</b>		<b>(\$27,000)</b>		<b>-363%</b>		<b>(\$1,809,000)</b>		<b>28%</b>
<b>Reserve Financing PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$282,000)</b>		<b>(\$282,000)</b>			<b>(\$28,000)</b>				<b>(282,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>\$43,000</b>		<b>(\$65,000)</b>			<b>(\$2,603,000)</b>		<b>(\$2,659,000)</b>			<b>(\$55,000)</b>				<b>(\$2,091,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$65,000</b>		<b>\$65,000</b>			<b>\$2,659,000</b>		<b>\$2,659,000</b>			<b>\$282,000</b>				<b>\$2,689,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$108,000</b>		<b>\$0</b>			<b>\$56,000</b>		<b>\$0</b>			<b>\$227,000</b>				<b>\$598,000</b>		

Preliminary draft prepared as of 11/19/2019

Extraordinary Items:  
21 Banquets actual vs. 24 budgeted  
20 Meetings actual vs. 24 budgeted  
Banquets avg: \$9,300/event vs. \$4,850 budgeted/event  
Meetings avg: \$7,539/event vs. \$3,700 budgeted/event