

### Truman Olson RFP CDBG Committee Overview City of Madison

Thursday, November 7, 2019



## Overview

- Project History
- Truman Olson Process
- Community Input
- Next Steps



### **Truman Olson History**

- 2012 Purchased from Federal
  Government (Purchase Price: \$1,078,000)
- Purchased to increase street connectivity
- Balance available for development
- Desire to work in partnership with developers





# **Truman Olson Process**

Truman Olson RFP #1

- 2018 (Jan) City issues 1<sup>st</sup> RFP
  - Issued only to adjacent property owners
  - Called for grocery, street connection, and affordable housing
- 2018 (Dec 14) SSM / Hovde withdraws
- 2019 (Jan March) City negotiates with Welton
- 2019 (April 3)
  - City unable to come to terms with Welton
  - Truman Olson Committee recommends issuing a new RFP
- 2019 (May 14) Common Council formally concludes RFP #1



# **Truman Olson Process**

Truman Olson RFP #2

- 2019 (May 15) City issues 2<sup>nd</sup> RFP
- RFP Minimum Requirements:
  - "Preserve food access by constructing a grocery store that will serve the multiple neighborhoods in the vicinity of the Property or nearby"
  - "Complete the eastern portion of a street connection from Park Street to Fish Hatchery Road through or adjacent to the Property"
- 2019 (Aug 9) Responses to RFP due
- Four responses to RFP
- 2019 (Sept 26) Neighborhood Meeting
- Office of Real Estate Services Manager makes a recommendation to Council



# **Truman Olson Process**

#### **RFP Selection Criteria**

- Minimum Requirements of RFP
  - Preserve food access to a grocery store
  - Complete connector street
- Grocer / Development teams experience
- Quality of development
- Economic feasibility
- Adherence to adopted plans / guidelines
- Tax base and employment
- Purchase price / financing terms
- Timeline to complete implementation



### Community Input (RFP #2)

- Community Meetings:
  - July 23, 2019
  - Sept 26, 2019
  - Nov 4, 2019 (SMU Action Team)
- Over 100 people present at both the July & Sept mtgs
- 100+ written comments / emails
- Dozens of meetings with alders, community members, development teams, etc.





# **Fruman Olson – Next Steps**

- Staff recommendation to Council
  - Council directs Staff to negotiate Development Agreement (DA) in accordance with City land disposition guidelines / practices

### Timeline

- Nov 19, 2019 Common Council introduction
- Nov 25, 2019 Finance Com
- Dec 3, 2019 Common Council action
- Dec 2019 Spring 2020 Staff negotiate DA and potential AHI funding with Developer
- Spring 2020 Council action on DA and potential AHI funding
- Jan 2020 Summer 2020 Developer Land Use approval process



### **Questions?**

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