

# COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4354

Authorizing an increase in the approved Repairs and Maintenance budget at the Village on Park by \$15,500 for the repair and replacement of gutters in the alley.

Presented	October 14, 2019
Referred	
Reported Back	
Adopted	October 14, 2019
Placed on File	
Moved By	Sariah Daine
Seconded By	Mary Strickland
Yeas 6	Nays 0 Absent 1
Rules Suspended	
Legistar File #	57690

WHEREAS, the Community Development Authority of the City of Madison (the "CDA") is the owner of The Village on Park ("The Village"), located at 2300 South Park Street; and

WHEREAS, The Village experienced significant water damage inside the lower level space of the mall over the last several years due to an inadequate storm sewer system, poor asphalt conditions, and unsealed metal crawl space located in the alley that have been corrected; and

WHEREAS, there are still small amounts of water entering the lower level former Clerk space, Dane County space and UW Space Place; and

WHEREAS, the management company and Zander Company have identified the defective and old gutter systems in the alley as the cause of this continued water leakage and recommend repairing two scuppers and replacing three to four gutter downspout systems ("Gutter Work") this year; and

WHEREAS, CDA Policy 540.85 requires securing proper budget authority from the CDA Board prior to making repairs; and

WHEREAS, the 2019 approved budget of \$292,533 for Repairs and Maintenance at The Village is inadequate for the additional \$15,500 for Gutter Work.

NOW THEREFORE BE IT RESOLVED that the Community Development Authority of the City of Madison (the "CDA") hereby authorizes an amendment of The Village's 2019 Operating Budget to from \$292,533 to \$308,033.