COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4355

Resolution establishing the Payment Standards for the Section 8 Housing Choice Voucher Program.

Presented	October 14, 2019						
Referred							
Reported Back							
Adopted	October	14, 2019)				
Placed on File							
Moved By	Sheri Carter						
Seconded By	Mary Strickland						
Yeas 6	Nays	0	Absent	1			
Rules Suspende	ed						
Legistar File N	umber	57692					

RESOLUTION

Background: Every Public Housing Authority must determine each year whether to adjust the Payment Standards for its Section 8 Housing Choice Voucher Program. Payment Standards must be set within the "basic range", between 90% and 110% of HUD's Fair Market Rents (FMR). Housing Authorities must also take into account the supply of rental housing that is available within the Payment Standards and the success rate of participating families in finding suitable housing.

The CDA has completed a review of these factors and determined that the payment standards must be increased to remain within the basic range. The new payment standards will allow the CDA to assist the maximum number of families while allowing families to obtain suitable housing.

NOW, BE IT RESOLVED that payment standards for the CDA Section 8 Housing Choice Voucher Program will be changed as listed below and these payment standards will remain in effect until changed by a subsequent resolution:

HOUSING CHOICE VOUCHER PROGRAM 2020 PAYMENT STANDARDS

95% of HUD 2020 Fair Market Rents for Madison, WI MSA

	Efficiency	One-	Two-	Three-	Four-
		Bedroom	Bedroom	Bedroom	Bedroom
HUD 2020	\$861	\$1,015	\$1,186	\$1,635	\$1,972
FMR					
CDA Payment	\$818	\$964	\$1,127	\$1,553	\$1,873
Standard for					
1/1/2020					