# MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
## August 2019

| | August 2019 | | | | | Year to Date 2019 | | | | | August 2018 | | | | Year to Date 2018 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Actual# of Events | Actual | Budgeted # of Events | Budgeted | Monthly Budget Variance | YTD Actual # of Events | YTD Actual | YTD Budgeted # of Events | Budgeted YTD | YTD Variance to Budget | # of Events | August 2018 Actual | Aug '18 vs. Aug '19 Event # Variance | Aug '18 Actual to Aug '19 Actual | YTD # of Events 2018 | YTD 2018 Actual | YTD '18 vs. YTD '19 Event # Variance | YTD '18 Actual to YTD '19 Actual |
| **REVENUES:** | | | | | | | | | | | | | | | | | | |
| Events | 29 | $378,000 | 37 | $395,000 | -4% | 348 | $3,080,000 | 351 | $2,939,000 | 5% | 43 | $399,000 | -33% | -5% | 369 | $3,566,000 | -6% | -14% |
| Ancillary | | 22,000 | | 28,000 | -21% | | 138,000 | | 172,000 | -20% | | 19,000 | | 16% | | 122,000 | | 13% |
| **TOTAL OPERATING REVENUES:** | | **$400,000** | | **$423,000** | **-5%** | | **$3,218,000** | | **$3,111,000** | **3%** | | **$418,000** | | **-4%** | | **$3,688,000** | | **-13%** |
| **EXPENDITURES:** | | | | | | | | | | | | | | | | | | |
| Wages & Benefits | | $434,000 | | $405,000 | 7% | | $3,564,000 | | $3,297,000 | 8% | | $429,000 | | 1% | | $3,391,000 | | 5% |
| Purchased Services | | 165,000 | | $168,000 | -2% | | 1,265,000 | | $1,316,000 | -4% | | 144,000 | | 15% | | 1,558,000 | | -19% |
| Purchased Supplies | | 41,000 | | $46,000 | -11% | | 263,000 | | $353,000 | -25% | | 50,000 | | -18% | | 309,000 | | -15% |
| Inter-D Charges | | 38,000 | | $38,000 | 0% | | 310,000 | | $309,000 | 0% | | 22,000 | | 0% | | 173,000 | | 79% |
| Capital Outlay | | 0 | | $0 | 0% | | 0 | | 0 | 0% | | 0 | | 0% | | 0 | | 0% |
| **TOTAL OPERATING EXPENDITURES:** | | **$678,000** | | **$657,000** | **3%** | | **$5,402,000** | | **$5,275,000** | **2%** | | **$645,000** | | **5%** | | **$5,431,000** | | **-1%** |
| **Income (Loss) from Operations** | | **($278,000)** | | **($234,000)** | **19%** | | **($2,184,000)** | | **($2,164,000)** | **1%** | | **($227,000)** | | **22%** | | **($1,743,000)** | | **25%** |
| **PILOT** | | **($28,000)** | | **($28,000)** | | | **($225,000)** | | **($225,000)** | | | **($28,000)** | | | | **($225,000)** | | |
| **Net Operating Income (Loss)** | | **($306,000)** | | **($262,000)** | | | **($2,409,000)** | | **($2,389,000)** | | | **($255,000)** | | | | **($1,968,000)** | | |
| **Transient Occupancy Tax Transfer** | | **262,000** | | **262,000** | | | **$2,389,000** | | **$2,389,000** | | | **$266,000** | | | | **$2,308,000** | | |
| **Revenue Over (Under) Expenditures** | | **($44,000)** | | **$0** | | | **($20,000)** | | **$0** | | | **$11,000** | | | | **$340,000** | | |

Preliminary draft prepared as of 9/16/2019

Extraordinary Items:
  Comm Events - $73,000 actual vs. $40,000 budgeted