WAIVER OF SPECIAL ASSESSMENT NOTICES AND HEARING UNDER SECTION 4.09(11), MADISON GENERAL ORDINANCES

We, the undersigned, being an owner of property benefited by the following proposed public improvement made by the CITY OF MADISON, of Dane County, Wisconsin, to-wit: <u>Construction of Angled Parking Area Within Davidson Street Right of Way</u>, in consideration of the construction of said improvements by the City of Madison agree as follows:

- In accordance with Section 4.09(11) of the Madison General Ordinances (MGO), we hereby waive all special assessment notices and hearings required by MGO Sec. 4.09, and we further agree that the benefit to our property from the construction of such improvement is estimated to be __\$7800__ which we may elect to pay in eight (8) equal successive annual installments to be paid with the general taxes beginning with the year 2019.
- The City of Madison shall have the right annually during the payment period above specified, to place a proportionate part of the principal of the special assessment, determined by the number of installments, together with interest at the rate of in effect at the time the assessment is levied, on the tax roll, to be collected together with the general taxes in the same manner as if said proportionate charge had been levied as a special assessment against the property. The interest payment shall be determined under Section 4.08(2) of the Madison General Ordinances, and each installment shall include a proportion of the principal and interest upon the unpaid portion of such assessment. The interest rate for 2018 is currently 3.0 %.
- 3) If any installment so entered in the tax roll shall not be paid to the municipal treasurer with the other taxes it shall be returned to the county as delinquent and accepted and collected by the county in the same manner as delinquent general taxes on real estate.
- 4) Our address is 202 Davidson Street and our land is described as follows:

Part of Outlot Thirty (30), Assessor's Plat No. 7 Township of Blooming Grove, in the City of Madison, Dane County, Wisconsin, more fully described as follows: Commencing at the Northeast comer of said Outlot 30; thence South 271.6 feet; thence South 89' 4" West 412.1 feet to the point of beginning of this description; thence continuing South 89' 04' West 109.9 feet; thence North 89' 04' East 109.9 feet; thence South 00' 56' East 112.0 feet to the point of beginning.

IN WITNESS WHEREOF, we have hereunto set our, 20 /8	hands and seals this29 the day of
Dall Shace	DAULD 6. SCHALLHAMMER
I Many.	Jusan W. Hekiernan - Witness

ESTIMATE - 202 Davidson Parking Area

Ang	Angled Parking Items			
		Plan	Unit Cost	
Bid Item	Unit	Quantity	(Bid Price)	Cost
ADDITIONAL CURB & GUTTER	L.F.	40	\$15.00	\$600.00
CURB & GUTTER, 4-Foot Special Waterway	S.F.	205	\$9.55	\$1,957.75
5" CONCRETE SIDEWALK	S.F.	225	\$5.70	\$1,282.50
Common Excavation	C.Y.	33	\$29.75	\$981.75
Stone - 12" CABC	TON	70	\$19.40	\$1,358.00
HMA PAVEMENT	NOT	13	\$66.15	\$859.95
Subtotal				\$7,039.95

SUB TOTAL \$7,039.95 **10% Eng & Inspection** \$704.00

GRAND TOTAL

\$7,743.95