

**Vera Court Neighborhood Center  
Budget 2019  
January - December 2019**

	<b>2018</b>		<b>2019</b>
	<b>APPROVED Budget</b>	<b>Actual</b>	<b>DRAFT Budget</b>
<b>Revenue</b>			
City of Madison - facility use	\$ 247,500	\$ 247,528	\$ 247,523
City of Madison - programming	368,800	395,130	413,380
United Way	234,600	199,701	217,700
Center fundraising	386,800	457,097	433,591
Use of restricted reserves	-	101,184	122,344
Other income	-	169	-
VeraVision 2020 funds	-	7,112	60,000
<b>Total revenue</b>	<b>1,237,700</b>	<b>1,407,921</b>	<b>1,494,538</b>
<b>Expenses</b>			
Personnel	982,200	992,657	1,112,915
Telephone/copier	12,900	8,529	10,000
Office and program supplies	114,500	66,757	122,423
Travel and training	5,000	34,402	4,000
Space costs	25,000	24,070	22,000
Food and household supplies	2,400	40,872	11,800
Utilities	11,200	11,580	13,000
Liability insurance	26,300	27,706	28,000
Audit and bookkeeping	14,600	16,113	18,000
Contractual services	43,600	48,355	87,400
<b>Total expenses</b>	<b>1,237,700</b>	<b>1,271,041</b>	<b>1,429,538</b>
<b>Surplus (deficit) from operations</b>	<b>-</b>	<b>136,880</b>	<b>65,000</b>
Investment income	-	(109,489)	50,000
Change in net assets restricted by donors	-	(22,734)	-
Net assets - beginning of year	2,312,730	2,312,730	2,317,387
<b>Net assets - end of year</b>	<b>\$ 2,312,700</b>	<b>\$ 2,317,387</b>	<b>\$ 2,432,400</b>

**Notes**

Expenses do not include depreciation of equipment and leasehold improvements.

Net assets (beginning and end of year) include only amounts available for future operations.

Net assets invested in equipment and leasehold improvements are not included.