MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
May 2019

	May 2019				Year to Date 2019					May 2018				Year to Date 2018			
	Actual # of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	May 2018 Actual	May 18 vs. May '19 Event # Variance	May '18 Actual to May '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD 18 vs. YTD '19 Event # Variance	YTD '17 Actual to YTD '18 Actual
REVENUES:																		
Events	58	$378,000	62	$451,000	-16%	222	$1,799,000	222	$1,788,000	1%	65	$414,000	-11%	-9%	232	$1,869,000	-4%	-4%
Ancillary		17,000		22,000	-23%		69,000		80,000	-14%		16,000		6%		58,000		19%
TOTAL OPERATING REVENUES:		$395,000		$473,000	-16%		$1,868,000		$1,868,000	0%		$430,000		-8%		$1,927,000		-3%
EXPENDITURES:																		
Wages & Benefits		$670,000		$594,000	13%		$2,263,000		$2,077,000	9%		$412,000		63%		$1,926,000		17%
Purchased Services		168,000		$168,000	0%		744,000		803,000	-7%		184,000		-9%		849,000		-12%
Purchased Supplies		22,000		$46,000	-52%		151,000		216,000	-30%		44,000		-50%		167,000		-10%
Inter-D Charges		38,000		$38,000	0%		193,000		193,000	0%		22,000		0%		108,000		79%
Capital Outlay		0		$0	0%		0		0	0%		0				0		
TOTAL OPERATING EXPENDITURES:		$898,000		$846,000	6%		$3,351,000		$3,289,000	2%		$ 662,000		36%		$ 3,050,000		10%
Income (Loss) from Operations		($503,000)		($373,000)	35%		($1,483,000)		($1,421,000)	4%		($232,000)		117%		($1,123,000)		32%
PILOT		($28,000)		($28,000)			($141,000)		($141,000)			(28,000)				(141,000)		
Net Operating Income (Loss)		($531,000)		($401,000)			($1,624,000)		($1,562,000)			($260,000)				($1,264,000)		
Transient Occupancy Tax Transfer		$401,000		$401,000			$1,562,000		$1,562,000			$262,000				$1,475,000		
Revenue Over (Under) Expenditures		($130,000)		$0			($62,000)		$0			$2,000				$211,000		

Preliminary draft prepared as of June 19, 2019

Extraordinary Items:
  4 Conventions actual vs. 3 budgeted; however,
  4 averaged $23,000 vs. $45,000 budgeted