## COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4327	Presented June 13, 2019
	Referred
Commending the staff of Meridian Group,	Reported Back
Inc for their dedicated service as property	Adopted June 13, 2019
managers of CDA 95-1.	Placed on File
	Moved By Sheri Carter
	Seconded By Claude Gilmore
	Yeas 6 Nays 0 Absent 0
	Rules Suspended
	Legistar File Number 56202

## RESOLUTION

WHEREAS, the Community Development Authority of the City of Madison (the "CDA") is the owner of 28 residential apartments located at 612-632 East Dayton Street and known as Reservoir Apartments and 2 apartments at 601 South Baldwin Street collectively known as CDA 95-1; and

WHEREAS, Reservoir Apartments was constructed in 1988 as a cooperative and as a way to provide affordable housing to City of Madison residents in a City of Madison neighborhood that has historically not had a wealth of affordable housing; and

WHEREAS, the staff of Meridian Group, Inc have managed the property since 1995 and have partnered with the CDA through the acquisition of CDA 95-1 and the disposition of 3 parcels within the development since acquisition in 1995; and

WHEREAS, the staff of Meridian Group, Inc have provided professional excellence in property management services to the diverse residents of this unique property and maintained the property in excellent condition so that the residents of this property may maintain housing in alignment with the mission of the CDA; and

WHEREAS, CDA staff have genuinely appreciated the long-term positive professional working relationship with the staff of Meridian Group, Inc largely due to the close alignment of the missions of Meridian Group, Inc and the CDA to provide decent, safe, and sanitary affordable housing to the residents of the City of Madison;

NOW, THEREFORE, BE IT RESOLVED, that the CDA staff and members of the CDA Board of Commissioners commend and thank the staff of Meridian Group, Inc for their dedicated and conscientious service during their tenure as property managers of CDA 95-1.