

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
January 2019

	January 2019					Year to Date 2019					January 2018				Year to Date 2018			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	January 2018 Actual Revenue	Jan 18 vs. Jan '19 Event # Variance	Jan '18 Actual to Jan '19 Actual	YTD # of Events 2018	YTD 2018 Actual Revenue	YTD 18 vs. YTD 19 Event # Variance	YTD 18 Actual to YTD '19 Actual
REVENUES:																		
Events	24	\$274,000	29	\$269,000	2%	24	\$274,000	29	\$269,000	2%	32	\$226,000	-25%	21%	32	\$ 226,000	-25%	21%
Ancillary		7,000		10,000	-30%		7,000		10,000	-30%		9,000		-22%		9,000		-22%
TOTAL OPERATING REVENUES:		\$281,000		\$279,000	1%		\$281,000		\$279,000	1%		\$235,000		20%		\$ 235,000		20%
EXPENDITURES:																		
Wages & Benefits		\$254,000		\$237,000	7%		\$254,000		\$237,000	7%		\$302,000		-16%		\$ 302,000		-16%
Purchased Services		101,000		\$148,000	-32%		\$101,000		\$148,000	-32%		148,000		-32%		\$ 148,000		-32%
Purchased Supplies		37,000		\$39,000	-5%		\$37,000		\$39,000	-5%		29,000		28%		\$ 29,000		28%
Inter-D Charges		38,000		\$38,000	0%		\$38,000		\$38,000	0%		22,000		0%		\$ 22,000		73%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
TOTAL OPERATING EXPENDITURES:		\$430,000		\$462,000	-7%		\$430,000		\$462,000	-7%		\$ 501,000		-14%		\$ 501,000		-14%
Income (Loss) from Operations		(\$149,000)		(\$183,000)	-19%		(\$149,000)		(\$183,000)	-19%		(\$266,000)		-44%		(\$266,000)		-44%
PILOT		(\$28,000)		(\$28,000)			(\$28,000)		(\$28,000)			(28,000)				(28,000)		
Net Operating Income (Loss)		(\$177,000)		(\$211,000)			(\$177,000)		(\$211,000)			(\$294,000)				(\$294,000)		
Transient Occupancy Tax Transfer		\$211,000		\$211,000			\$211,000		\$211,000			\$323,000				\$323,000		
Revenue Over (Under) Expenditures		\$34,000		\$0			\$34,000		\$0			\$29,000				\$29,000		

Preliminary draft prepared as of March 6, 2019

Extraordinary Items