

# **City of Madison**

City of Madison Madison, WI 53703 www.cityofmadison.com

## Master

File Number: 34786

File ID:34786File Type:ResolutionStatus:Passed

Version: 1 Reference: Controlling Body: HOUSING

STRATEGY COMMITTEE

File Created Date: 07/07/2014

Final Action: 10/07/2014

File Name: Accepting the report and recommendations of the

Housing Strategy Committee - Affordable Housing

Market Report.

Title: Accepting the report and recommendations of the Housing Strategy Committee -

Affordable Housing Market Report.

Notes: Staff Contact for Report: Matt Wachter 261-9664. See draft of report File ID #34552

CC Agenda Date: 10/07/2014

Sponsors: Marsha A. Rummel, Anita Weier and Ledell Zellers Effective Date: 10/08/2014

Attachments: 2013 Housing Report - Affordable Housing Market Enactment Number: RES-14-00738

(Final) 9-12-2014.pdf, 2013 Housing Report -Affordable Housing Market (Final).pdf, Substitute Ordinance 25837.pdf, Affordable Housing Market -

Short.pdf, Master, Master

Author: Matthew Wachter, Housing Initiatives Specialist Hearing Date:

Entered by: afreedman@cityofmadison.com Published Date:

# **Approval History**

Version	Date	Approver	Action
1	07/09/2014	Daniel Bohrod	Approve

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	HOUSING STRATEGY COMMITTEE	07/07/2014	Referred for Introduction				
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	EQUAL OPPORTUNITIES COMMISSION		08/14/2014	

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1	COMMON COUNCIL	07/15/2014	Referred	HOUSING STRATEGY COMMITTEE	09/18/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	BOARD OF ESTIMATES (ended 4/2017)	09/10/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	COMMUNITY DEVELOPMENT AUTHORITY	08/14/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	09/04/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	ECONOMIC DEVELOPMENT COMMITTEE	08/28/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	PLAN COMMISSION	07/28/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	COMMON COUNCIL ORGANIZATIONA L COMMITTEE (ended 4/2017)	09/02/2014	
1	HOUSING STRATEGY COMMITTEE	07/15/2014	Refer	EQUAL OPPORTUNITIES COMMISSION	08/14/2014	
1	PLAN COMMISSION	07/28/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	Pass
1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	08/07/2014	Re-refer	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	09/04/2014	
1	COMMUNITY DEVELOPMENT AUTHORITY	08/14/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	Fail
1	EQUAL OPPORTUNITIES COMMISSION	08/14/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	Pass
1	ECONOMIC DEVELOPMENT COMMITTEE	08/28/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	Pass
1	COMMON COUNCIL ORGANIZATIONAL COMMITTEE (ended 4/2017)	09/02/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	Pass
1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	09/04/2014				

1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	09/04/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	
1	BOARD OF ESTIMATES (ended 4/2017)	09/10/2014	Return to Lead with the Recommendation for Approval	HOUSING STRATEGY COMMITTEE	09/18/2014	Pass
1	HOUSING STRATEGY COMMITTEE	09/18/2014	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER			Pass
1	COMMON COUNCIL	10/07/2014	Adopt			Pass

### Text of Legislative File 34786

#### **Fiscal Note**

The report includes a number of recommendations to address issues of homelessness and the availability of low-income rental housing and home ownership. No appropriation is required at this time, but it is anticipated that City agencies will include requests in future budgets for additional funding and reallocations of existing funds, subject to approval by the Common Council.

#### Title

Accepting the report and recommendations of the Housing Strategy Committee - Affordable Housing Market Report.

#### **Body**

WHEREAS, Substitute Ordinance, File #25837 charges the Housing Strategy Committee to prepare and submit a biennial housing report to the Mayor and the Common Council which will include the following:

- 1. Current data on Madison and regional housing supply and trends;
- 2. Strategies for maintaining a broad range of housing choices for all households and income levels; and,
- 3. Strategies for maintaining and increasing affordable owner-occupied and rental housing in Madison and the region; and,

WHEREAS, the Housing Strategy Committee was also charged with reviewing the biennial housing report prepared by staff and would forward the report with the Committee's recommendations to the Mayor and Common Council for their action; and,

WHEREAS, given the size and scope of the biennial housing report the Housing Strategy Committee created the first of two reports entitled, "Affordable Housing Market Report" covering homelessness, low-income rental and low-income ownership for committee and Common Council review; and,

WHEREAS, the Housing Strategy Committee will submit the second report covering market rate rental, market rate ownership and student/senior housing; and,

WHEREAS, to address these challenges, the Housing Strategy Committee recommends a multipronged strategy focused on the ideas of:

· Streamlining City programs that fund housing to be more efficient

- Coordinating and leveraging all available funding sources across all City agencies, State, and federal programs to have the greatest impact
- Proactively seeking partnerships with private developers to address housing challenges
- Expanding the types of housing available to fill in gaps that the housing market doesn't serve
- To support this strategy, the Housing Strategy Committee recommends creating a new Affordable Housing Fund with ongoing City financial support to fund housing projects and programs to meet our most pressing housing challenges,

NOW, THEREFORE BE IT RESOLVED, that the Common Council accepts the report and recommendations of the Housing Strategy Committee Affordable Housing Market Report.