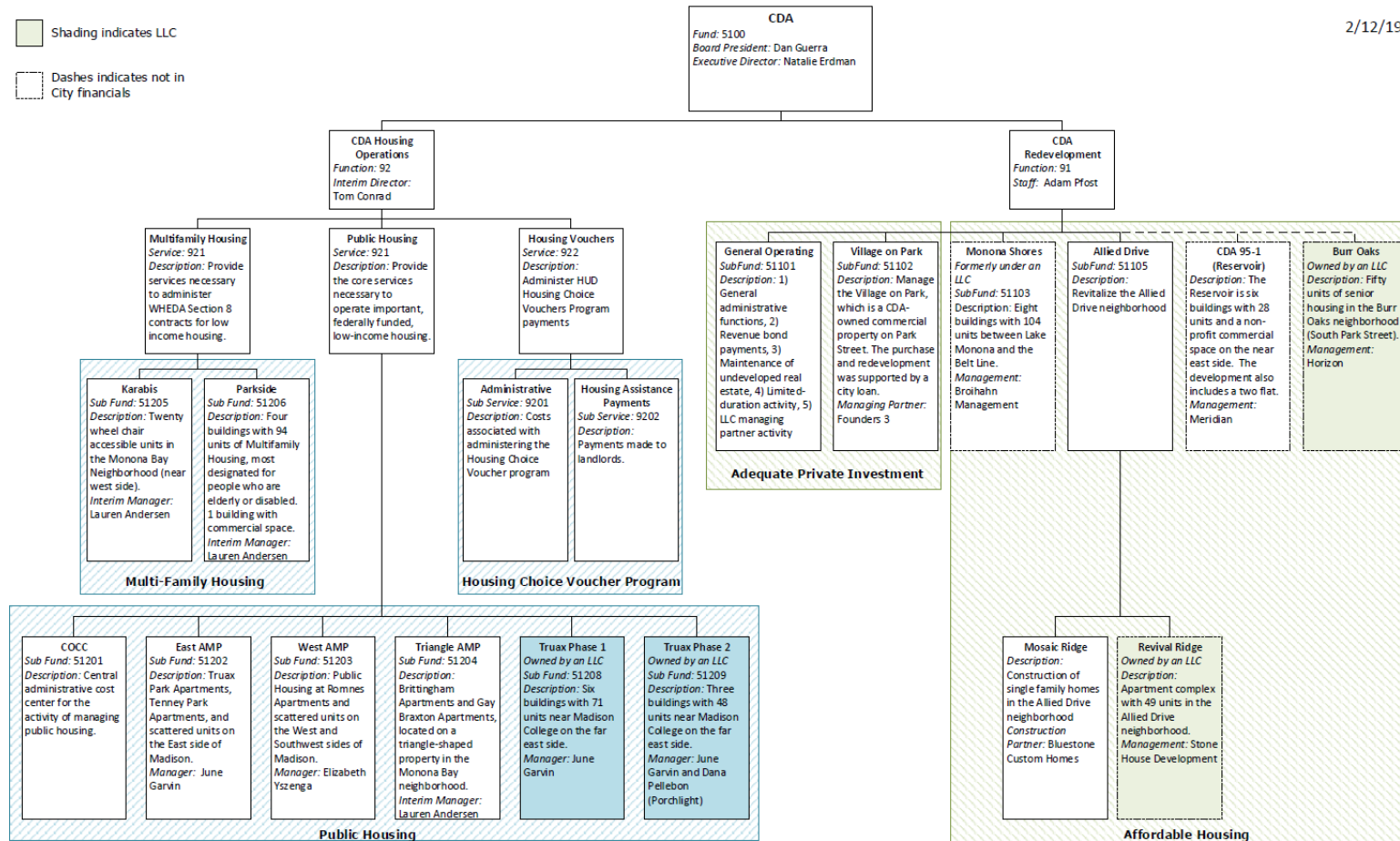


CDA Financial Policies

MARCH 7, 2019

CDA Structure



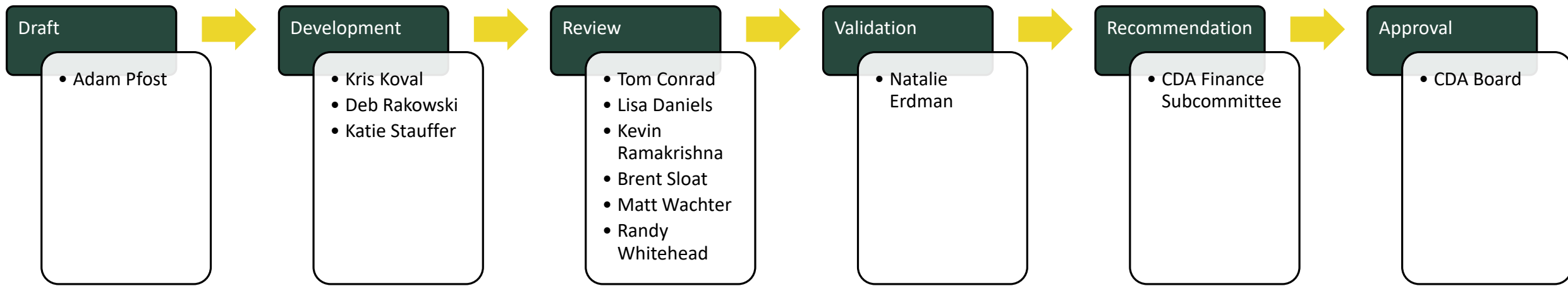
Purpose

- Empower staff with a clear understanding of roles and responsibilities
- Document the Board's guidance in areas where discretion exists
- Support consistent practice across the CDA over time
- Create processes that reinforce responsible stewardship of resources and prudent financial management
- Build a shared understanding of the fundamental operation of the CDA

Characteristics of a Good Policy

- Responsive to changing regulatory and operational conditions
- Strikes an appropriate balance between guidance and micromanagement
- Strikes a prudent balance between centralization and decentralization
- Focuses on positions, not individuals in positions
- Acknowledges that there may be “bad actors” in the future
- Builds understanding where uncertainty exists

Policy Development Process



Request

1. Recommend as is or with changes

2. Revise and revisit

3. Decline to recommend