

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4309

Authorizing the CDA to approve the 2019
Operating and Capital Budget for the
Reservoir (aka CDA 95-1)

Presented February 14, 2019
Referred _____
Reported Back _____
Adopted February 14, 2019
Placed on File _____
Moved By Sheri Carter
Seconded By Sariah Daine
Yeas 4 Nays 0 Absent 3
Rules Suspended _____
Legistar File Number 54241

RESOLUTION

WHEREAS, the Community Development Authority (CDA) is the owner of the Reservoir (aka CDA 95-1); and the development consists of property as follows:

612-632 E. Dayton Street – 28 residential apartments
200-210 N. Blount Street – 1 commercial space unit
601 S. Baldwin Street – 2 residential apartments; and

WHEREAS, Meridian Group, Inc. provides management services for the apartment complex, commercial space, and two-flat and has prepared an annual operating and capital improvements budget for calendar year 2019 (See attached Budget); and

WHEREAS, CDA staff have reviewed the 2019 budget, which is based on past budgets and operating expenses, and capital projects for the development.

NOW, THEREFORE, BE IT RESOLVED, the CDA hereby adopts the 2019 Operating and Capital Budget for the Reservoir.