RESOLUTION NO. TC-48 OF THE CITY OF MADISON, WISCONSIN TRANSPORTATION COMMISSION

Establishing monthly weekday and 24/7 permit rates at the S. Livingston Street Garage Effective January 23, 2019

Drafted by: Sabrina Tolley
Date Presented: 01/23/19
Date Approved:

WHEREAS, the South Livingston Street parking garage does not currently have an established public rate for monthly weekday permits or 24/7 monthly permits; and

WHEREAS, under the development agreement between the City of Madison and Gebhardt Development and American Family Mutual Insurance Company, the City Parking Division has entered into long-term lease agreements for up to 550 spaces at the S. Livingston Street Garage; and

WHEREAS, the newly constructed S. Livingston Street parking garage opened on December 3, 2018 and the Parking Division has received several requests for parking permits at the garage; and

WHEREAS, tenants of the new developments will continue to move in to offices over the next several months, and occupancy and available capacity of the garage will not be known until all tenant groups have moved in and data can be collected that reflects typical average demand; and

WHEREAS, there is currently excess capacity at the South Livingston Garage to issue permits on a month-to-month basis to better utilize the facility in the short-term; and

WHEREAS, establishing a public monthly parking permit rate at the South Livingston Garage will allow the Parking Division to more efficiently utilize the facility and meet demand when there is capacity to issue month-to-month permits;

NOW, THEREFORE, BE IT RESOLVED, that a public monthly weekday permit rate of \$92/\$105 for residents/non-residents and a public monthly 24/7 permit rate of \$140 is established at the South Livingston Street Garage, effective January 23, 2019.

Approved this 23rd day of January, 2019, by the City of Madison Transportation Commission.