SUMMARY OF 2018 AHF RENTAL HOUSING DEVELOPMENT APPLICATIONS PRELIMINARY RECOMMENDATIONS 10/24/2018

Funding Typ	e: Housing Type:											
AHF	Multifamily											
					Total CDD							Application
				AHF Award	Award	AHF Award	HOME Award			Initial		Total
CDD Awar	d		AHF Award	Requested	Recommenda	Recommenda	Recommenda	CDD Award		Application	Application	Affordable
Year	Developer	Project Name	Requested	per Unit	tion	tion	tion	Per Unit	Location	TDC	Total Units	Units
20	18 Bayview Foundation & Horizon	Bayview Foundation	\$3,000,000	\$25,000	\$2,900,000	\$1,910,000	\$990,000	\$24,167	Central	\$29,284,768	130	120
20	18 Stone House	Schroeder Road Apartments	\$2,000,000	\$24,691	\$1,850,000	\$1,850,000	\$0	\$22,840	South/ Southwest	\$20,572,000	96	81
20	18 Mirus Partners & Movin' Out	The Ace Apartments	\$2,170,000	\$36,780	\$1,400,000	\$110,000	\$1,290,000	\$23,729	East	\$19,944,921	70	59
20	Gorman & Company,	Valor on Washington	\$950,000	\$19,000	\$950,000	\$950,000	\$0	\$19,000	Central	\$14,765,319	59	50
TOTAL			\$8,120,000	\$26,194	\$7,100,000	\$4,820,000	\$2,280,000	\$22,903		\$84,567,008	355	310

SUMMARY OF 2018 AHF RENTAL HOUSING DEVELOPMENT APPLICATIONS PRELIMINARY RECOMMENDATIONS 10/24/2018

Funding Type:	: Housing Type:											
AHF	Multifamily											
							Application					
							Total					
			Application	Application	Application	Application	Supportive			Initial	Initial	Initial
CDD Award			Total Units	Total Units	Total Units at	Total Market	Services	Supportive Service	Supportive	Application	Application	Application
Year	Developer	Project Name	at 30% AMI	at 50% AMI	60% AMI	Rate Units	Units	Target Segments	Service Provider	#3 BR+	#2 BR	#1 BR
2018	Bayview Foundation & Horizon	Bayview Foundation	26	73	21	10	130	All Households	Bayview Foundation	73	33	24
2018	8 Stone House	Schroeder Road Apartments	20	37	24	15	20	Formerly Homeless PSH Residents and Veterans	Road Home and DCVSO	15	37	44
2018	Mirus Partners & Movin' Out	The Ace Apartments	16	33	10	0	16	Veterans, Disabled, Homeless Families	Options in Community Living	14	34	22
2018	Gorman & Company, LLC	Valor on Washington	12	24	14	9	12	Veteran Families	Dryhootch and LSS	26	33	0
TOTAL			74	167	69	34	178			128	137	90