ADDENDUM NO. 1

CONTRACT FOR THE CONSTRUCTION OF PUBLIC IMPROVEMENTS TO BE ACCEPTED BY THE CITY OF MADISON 2901 UNIVERSITY AVENUE CONTRACT NO. 8147 PROJECT NO. 11913

THIS AGREEMENT, made and entered into this day of , 20___, by and between Flad Development & Investment Corp., of Madison, Wisconsin, hereinafter the "Developer", and the City of Madison, hereinafter the "City", a municipal corporation located in Dane County, Wisconsin. Said contract is hereby amended as follows: Page 15, ARTICLE II - SUPPLEMENTAL CONDITIONS, add the following sections: S. The City of Madison and the Developer have agreed to cost sharing for street improvements to be completed by the Developer for the City of Madison. The improvements include subgrade and pavement improvements beyond the first 4 feet of street width adjacent to 2901 University Avenue on Harvey and Ridge Streets. T. After acceptance of said improvements by the Common Council, the Developer shall submit an itemized invoice, based on final quantities and costs, to the City Engineer, for the street improvements on Harvey Street and Ridge Street, adjacent to 2901 University Avenue. After approval by the City Engineer, the City shall reimburse the developer, up to the statutory limit, in accordance with Section 16.23(9)(d)6.d. of the Madison General Ordinances. Estimated reimbursement amount is \$17,300.00. The Developer shall complete a New Vendor Form and related W-9 form to allow the City to reimburse the Developer for this work. All other terms and conditions of said contract remain unchanged. IN WITNESS WHEREOF, the parties hereto have set their hand(s) at Madison, Wisconsin. FLAD DEVELOPMENT & INVESTMENT CORP. (signature) Date Date (signature) (print name and title of person signing) (print name and title of person signing) CITY OF MADISON, WISCONSIN BY: Paul R. Soglin, Mayor Date APPROVED AS TO FORM: BY: Michael May, City Attorney Maribeth Witzel-Behl, City Clerk Date Date APPROVED: COUNTERSIGNED:

Date

Eric T. Veum, Risk Manager

Date

David Schmiedicke, Finance Director