

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through July 31
All Modes

		2017 Actual	2018 Budget	2018 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue						
	Cash, Tickets, Passes	\$ 3,690,137	\$ 4,192,145	\$ 4,509,053	\$ 316,909	\$ 818,916
	Unlimited Ride Passes	\$ 3,888,325	\$ 3,913,167	\$ 3,828,214	\$ (84,952)	\$ (60,111)
	Sub Total	\$ 7,578,462	\$ 8,105,311	\$ 8,337,268	\$ 231,957	\$ 758,806
Misc Revenue						
	Advertising	\$ 351,308	\$ 291,667	\$ 413,048	\$ 121,381	\$ 61,739
	County	\$ 2,663,454	\$ 1,147,012	\$ 1,086,652	\$ (60,360)	\$ (1,576,802)
	Other	\$ 248,249	\$ 84,881	\$ 93,293	\$ 8,411	\$ (154,956)
	Sub Total	\$ 3,263,012	\$ 1,523,560	\$ 1,592,993	\$ 69,433	\$ (1,670,019)
Local Subsidies						
	City of Madison	\$ 6,756,804	\$ 6,797,841	\$ 6,797,841	\$ -	\$ 41,037
	Funding Partners	\$ 2,360,372	\$ 2,222,500	\$ 2,222,500	\$ -	\$ (137,872)
	Sub Total	\$ 9,117,176	\$ 9,020,341	\$ 9,020,341	\$ -	\$ (96,835)
State Assistance		\$ 10,158,307	\$ 10,126,667	\$ 10,125,498	\$ (1,169)	\$ (32,809)
Federal grant funding for capital maintenance		\$ 3,616,667	\$ 3,675,000	\$ 3,675,000	\$ -	\$ 58,333
Total Revenue		\$ 33,733,623	\$ 32,450,878	\$ 32,751,099	\$ 300,220	\$ (982,524)
Salaries						
	Salaries/Wages	\$ 15,363,493	\$ 14,942,750	\$ 15,417,644	\$ 474,894	\$ 54,151
	OT	\$ 1,309,106	\$ 1,083,968	\$ 1,386,923	\$ 302,956	\$ 77,817
	Workers Comp	\$ 121,956	\$ 115,500	\$ 71,656	\$ (43,844)	\$ (50,300)
Benefits						
	Health	\$ 3,654,702	\$ 3,825,490	\$ 3,681,739	\$ (143,751)	\$ 27,036
	WI Retirement	\$ 1,112,956	\$ 1,057,310	\$ 1,108,687	\$ 51,378	\$ (4,268)
	Other	\$ 2,320,542	\$ 2,304,137	\$ 2,402,993	\$ 98,856	\$ 82,451
	Sub Total	\$ 23,882,756	\$ 23,329,154	\$ 24,069,643	\$ 740,489	\$ 186,887
Utilities						
	Natural Gas	\$ 129,187	\$ 116,000	\$ 133,695	\$ 17,695	\$ 4,507
	Electricity	\$ 164,711	\$ 169,167	\$ 149,509	\$ (19,658)	\$ (15,202)
	Telephone	\$ 15,527	\$ 9,333	\$ 9,083	\$ (250)	\$ (6,444)
	Other	\$ 21,932	\$ 26,250	\$ 22,240	\$ (4,010)	\$ 308
Building & Grounds						
	Repairs/Maintenance	\$ 71,125	\$ 104,833	\$ 119,082	\$ 14,249	\$ 47,957
	Supplies	\$ 107,020	\$ 166,833	\$ 97,575	\$ (69,259)	\$ (9,446)
	Services	\$ 8,292	\$ 5,833	\$ 7,580	\$ 1,747	\$ (711)
Rolling Stock/Support Equipment						
	Equip. Repairs/Maintenance	\$ 275,018	\$ 303,333	\$ 290,172	\$ (13,162)	\$ 15,154
	Parts	\$ 729,216	\$ 761,250	\$ 716,284	\$ (44,966)	\$ (12,932)
	Tires	\$ 130,776	\$ 140,000	\$ 144,259	\$ 4,259	\$ 13,484
	Equipment Supplies	\$ 21,805	\$ 46,667	\$ 18,527	\$ (28,140)	\$ (3,278)
	Fuel, Oil, & Lubricants	\$ 1,875,154	\$ 1,301,113	\$ 1,355,053	\$ 53,940	\$ (520,101)
Administrative						
	Insurance & Financial	\$ 894,635	\$ 858,639	\$ 852,170	\$ (6,469)	\$ (42,466)
	Rentals/Leases	\$ 182,763	\$ 268,333	\$ 266,267	\$ (2,066)	\$ 83,504
	Training	\$ 35,120	\$ 25,836	\$ 29,995	\$ 4,160	\$ (5,125)
	Supplies, Equipment and Services	\$ 451,354	\$ 474,367	\$ 364,210	\$ (110,157)	\$ (87,144)
Operations						
	Paratransit Providers	\$ 2,831,780	\$ 2,701,035	\$ 2,086,166	\$ (614,868)	\$ (745,614)
	County Programs	\$ 355,181	\$ 379,167	\$ 314,781	\$ (64,386)	\$ (40,400)
Inter Departmental Charges		\$ 206,557	\$ 208,325	\$ 208,325	\$ -	\$ 1,768
Depreciation		\$ 3,780,000	\$ 3,733,333	\$ 3,733,333	\$ (0)	\$ (46,667)
Interest		\$ 224,700	\$ 236,883	\$ 236,883	\$ -	\$ 12,183
Total Operating Expenses		\$ 36,394,608	\$ 35,365,685	\$ 35,224,831	\$ (140,854)	\$ (1,169,777)
Less Depreciation		\$ (3,780,000)	\$ (3,733,333)	\$ (3,733,333)	\$ 0	\$ 46,667
Debt Principal Payments		\$ 929,600	\$ 1,038,814	\$ 1,038,814	\$ -	\$ 109,214
Fixed Assets/5310 passthrough		\$ 89,545	\$ 145,833	\$ 59,083	\$ (86,750)	\$ (30,462)
Federal grant funding for fixed assets/5310 passthrough		\$ (89,545)	\$ (116,667)	\$ (59,083)	\$ 57,584	\$ 30,462
Total Expenditures		\$ 33,544,208	\$ 32,700,332	\$ 32,530,312	\$ (170,020)	\$ (1,013,896)
Reserves generated (used)		\$ 189,415	\$ (249,454)	\$ 220,787	\$ 470,241	\$ 31,372
Reserve balance-beginning		\$ 3,386,246		\$ 3,686,821		
Reserve balance-ending		\$ 3,575,661		\$ 3,907,608		

Yes