Vercauteren, Jeff

From: Milsted Properties
Sent: Sunday, September 02, 2018 12:03 PM

To: Vercauteren, Jeff

All Alders C O M; Vereer, Mike - Alderman;

Vereer, Mike - Alderman

Subject: 114 - 120 State Street

Good Morning JEFF:

"My 2 Cents"

As a property and business owner on the first block of State Street I/We are in favor of the proposed new Hotel on State Street. Since WP&L pulled out of the downtown several businesses on State Street have never recovered economically.

This is a chance for Madison Leaders to aid in the recovery of our hard working "Locally Owned" businesses to allow them to survive and prosper is many others have done. Businesses all are not doing well at this point in time. The on-set of winter, just around the corner, will give many businesses hope for a future on State Street. The new HOTEL will help to make upper State Street "GREATER AGAIN". The City Leaders now have the opportunity to undo, in part, the WP&L pull-out several years ago.

The City of Madison has not been asked for TIF and Ascendant Holdings deserves the opportunity to help US on Upper State Street recover.

When completed the Tax Benefits for our City will be significant as well as the locally owned Businesses that are suffering as I know first hand from our business owners.

Thanks must be afforded to Ascendant for the run around they have been going through.

JEFF, Thank You for presenting this to those who know and should care for our Downtown Madison survival.

MILSTED PROPERTIES

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Daniel L. Milsted CFO