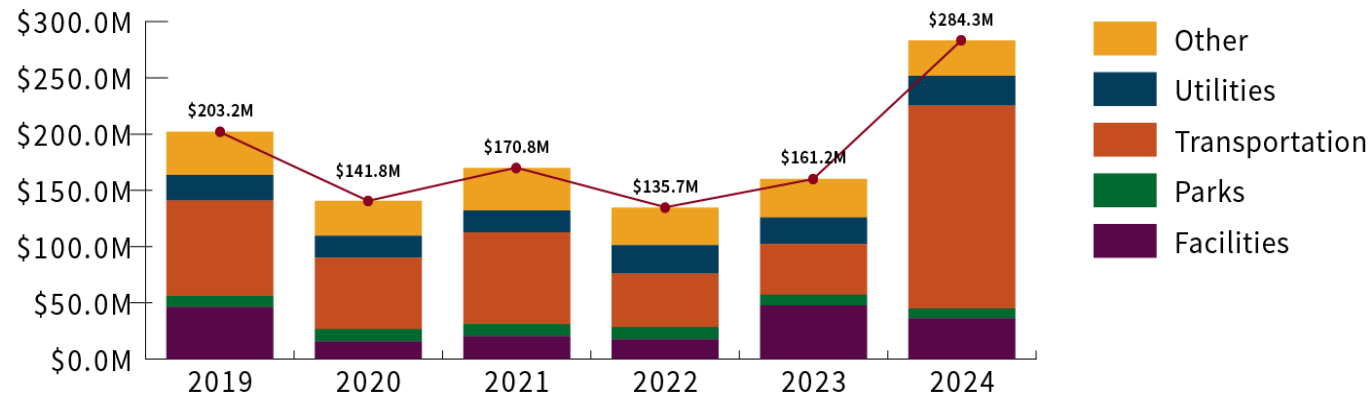

2019 CAPITAL IMPROVEMENT PLAN

FINANCE COMMITTEE OVERVIEW

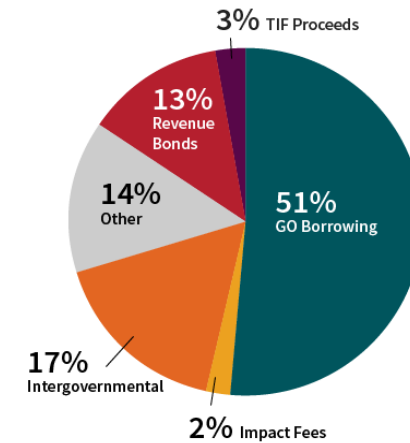


2019 CAPITAL IMPROVEMENT PLAN: OVERVIEW

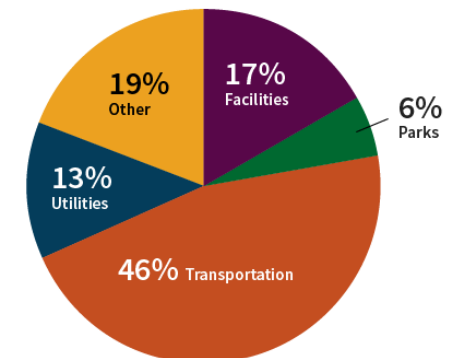
Budget by Category by Year



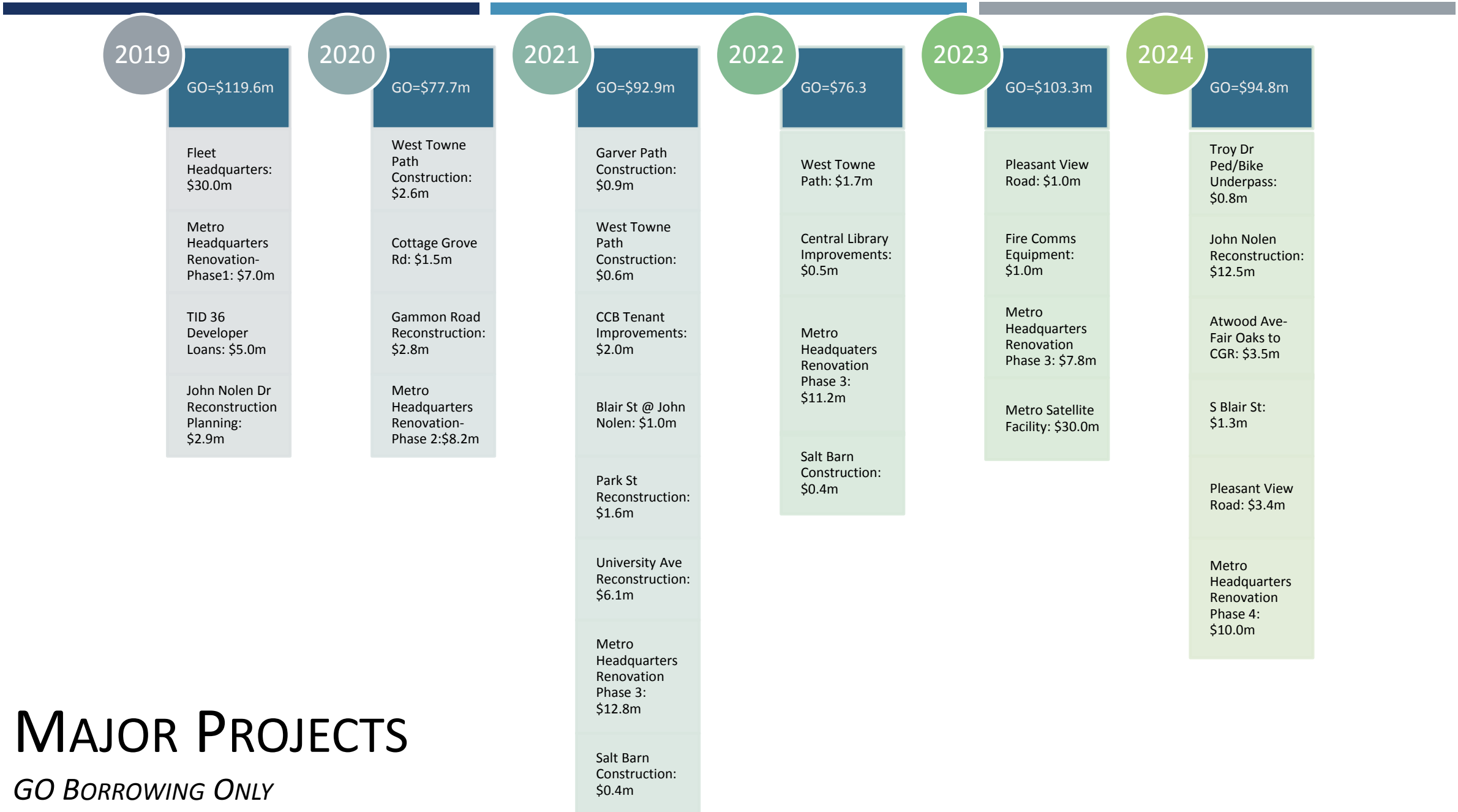
Where the \$ Comes From



How the \$ is Spent



- The 2019 Executive CIP invests \$1.1 billion in 182 capital items over the next 6 years
- 51% of the CIP is funded by GO Borrowing
- Transportation projects make up the largest portion of the CIP

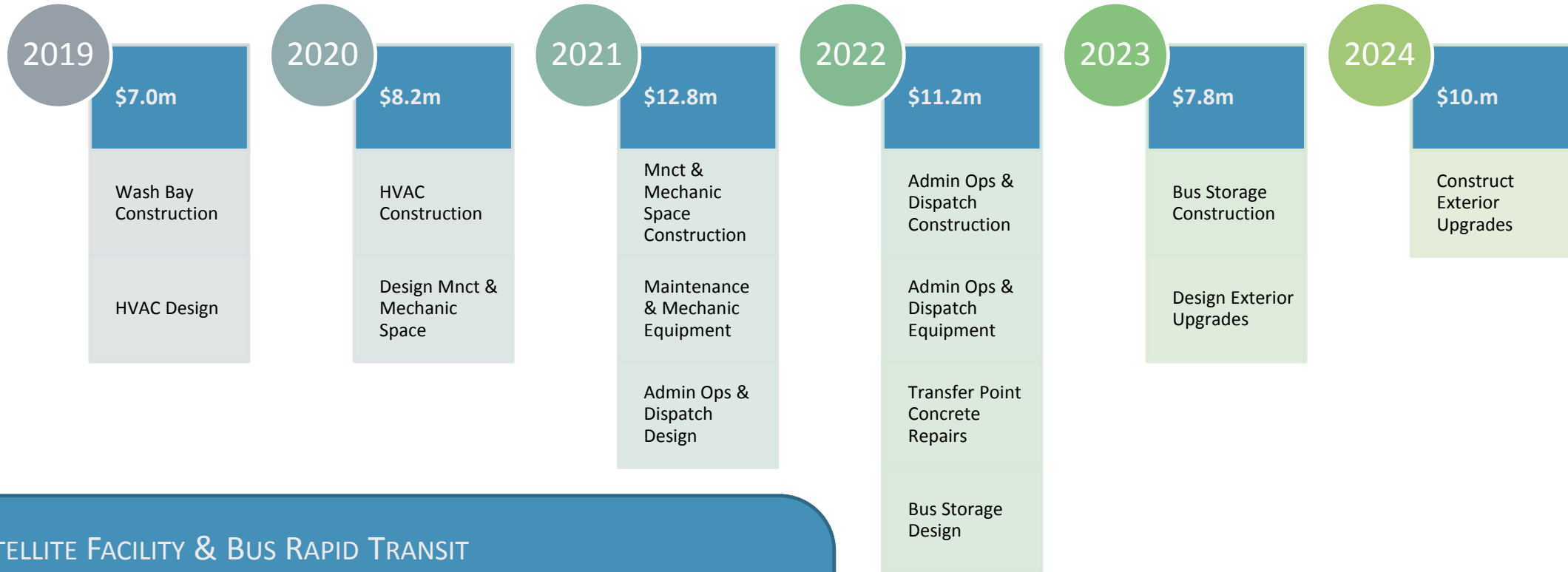


MAJOR PROJECTS

GO BORROWING ONLY

METRO CAPITAL NEEDS

METRO HEADQUARTERS RENOVATION: PROJECT TIMELINE

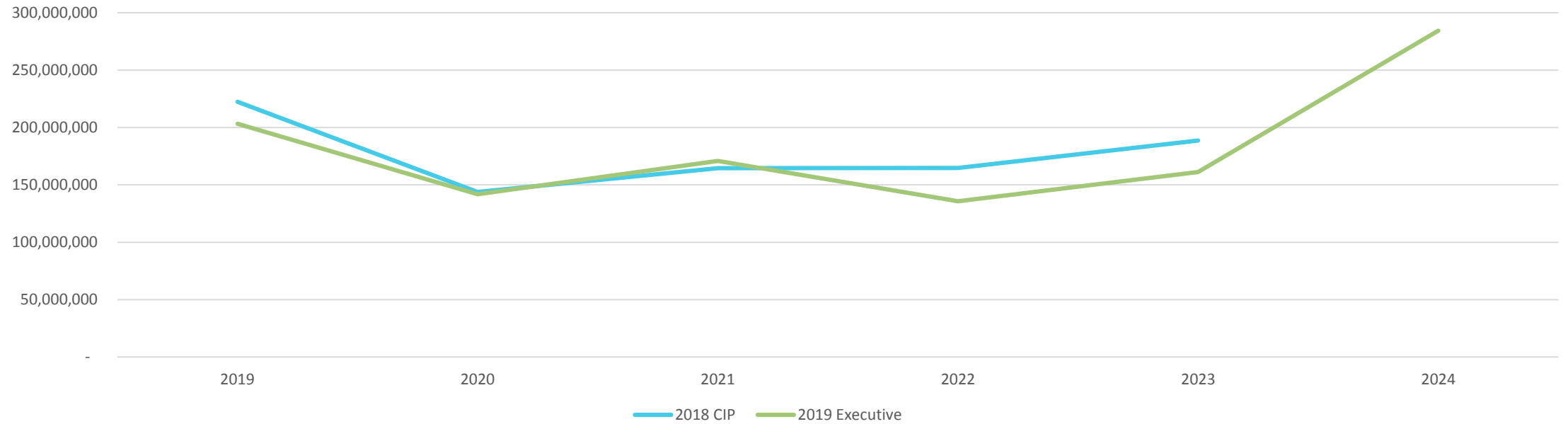


SATELLITE FACILITY & BUS RAPID TRANSIT

- A Satellite Facility is anticipated in 2023; fully funded by local sources
 - These funds can be used as a potential grant match for Bus Rapid Transit (BRT)
- Federal Funds for BRT are assumed in 2024
- Total local funding for Metro facilities in the 2019 CIP=\$77.0m

MAJOR CHANGES: 2018 TO 2019

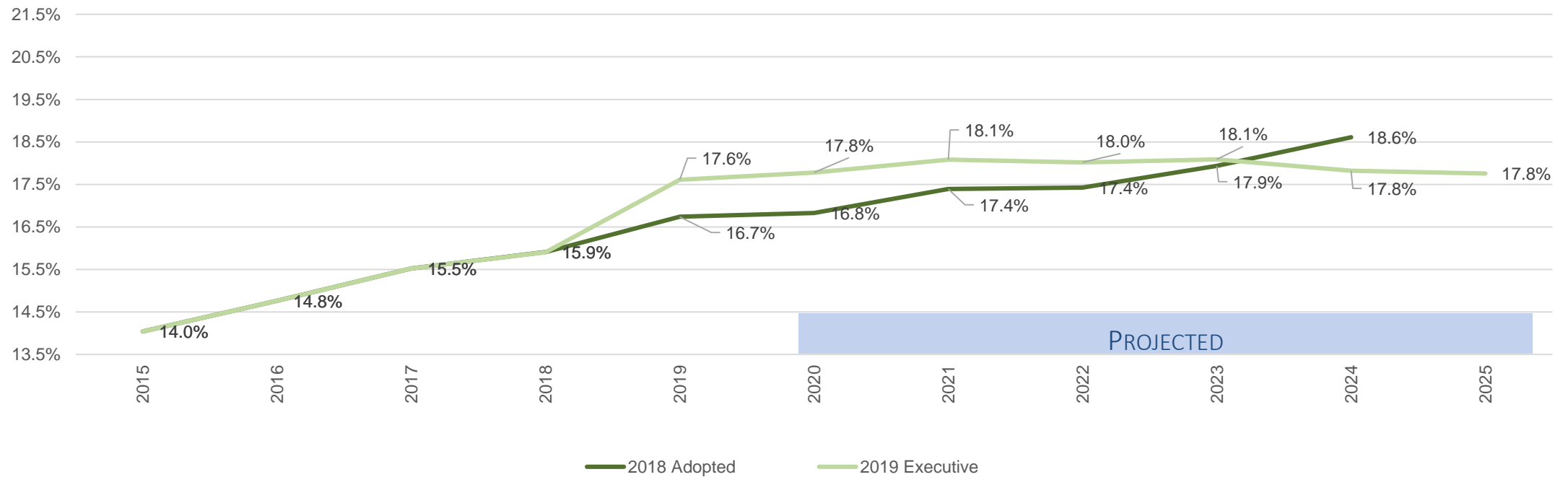
Capital Improvement Plan:
2018 Adopted vs. 2019 Executive



Phase	2019	2020	2021	2022	2023	2024	
2018 CIP	222,392,089	143,920,509	164,605,877	164,740,263	188,741,533		
2019 CIP	203,233,621	141,802,412	170,830,586	135,702,883	161,238,689	284,302,757	
Change	(19,158,468)	(2,118,097)	6,224,709	(29,037,380)	(27,502,844)		(71,592,080)

DEBT PROJECTIONS

DEBT SERVICE SHARE OF GENERAL FUND EXPENDITURES



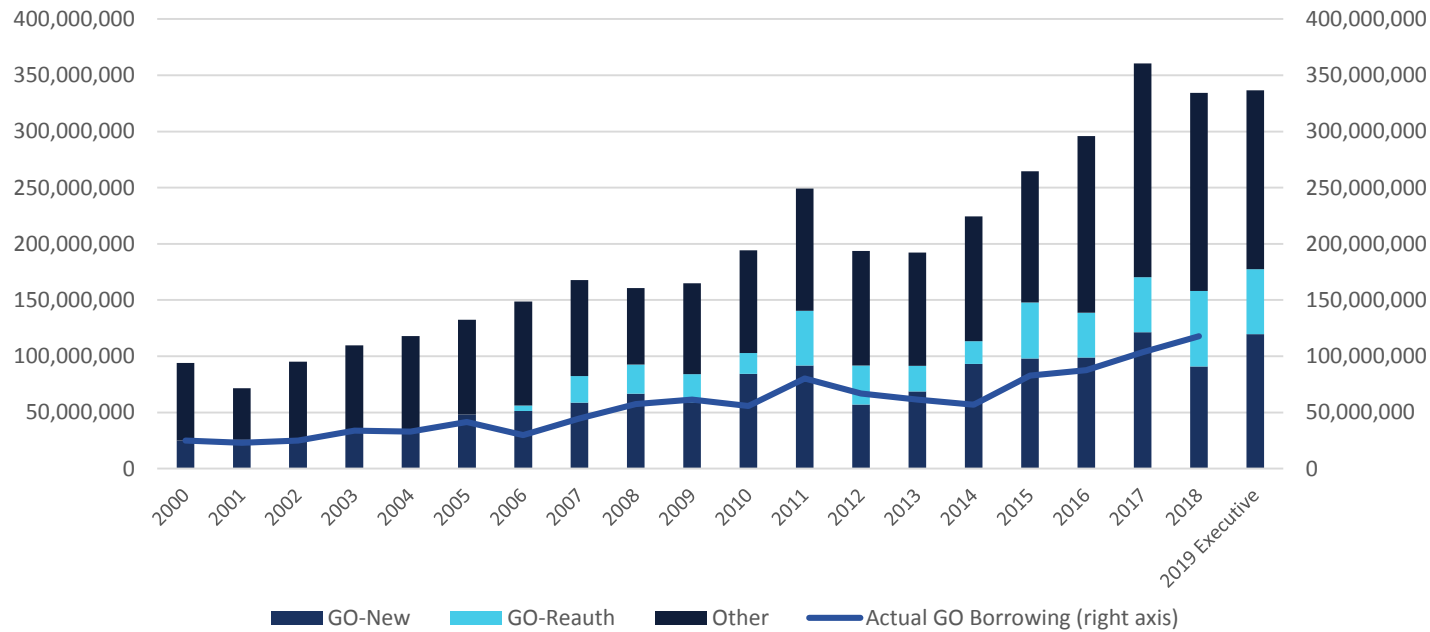
Projections assumes 33% of each CIP year reauthorized to subsequent year; total budget increases 3% per year; 20 year borrowing on modest level. 2019 reflects reduction in application of general debt reserves from 2018.

SCOPING PROJECTS

- The 2019 Executive CIP emphasizes planning for future capital investment as it pertains to service expansion
- The 2018 Adopted CIP included outyear placeholder funding for projects with undefined scopes and operating models
- The Executive Budget removes construction costs for these projects, but provides funding to continue scoping the projects; construction costs for these projects will be considered and added back to the CIP once full costs are known
- Projects impacted by this change include:
 - Reindahl Library: \$500,000 reauthorized for continued planning efforts in 2019
 - Hill Creek Park: \$200,000 for planning in 2019
 - North East Park: \$225,000 for planning in 2019 & 2020
 - Warner Park Community Center: \$500,000 spread across 2020 and 2021
 - Streets Far West Facility: \$250,000 for planning in 2019

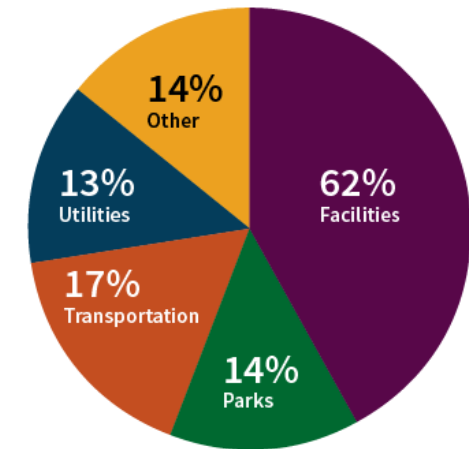
REAUTHORIZATIONS

CAPITAL BUDGET TRENDS: 2000-2019 EXECUTIVE



- Reauthorizations as a share of the 2019 budget are decreasing when compared to 2018

Reauthorizations



Reauthorization Highlights

- Public Market: \$13.2m
- Pinney Library: \$9.0m
- Olbrich Gardens: \$4.5m
- Judge Doyle Parking Structure: \$20.5m
- Breese Stevens Field Improvements: \$1.5m