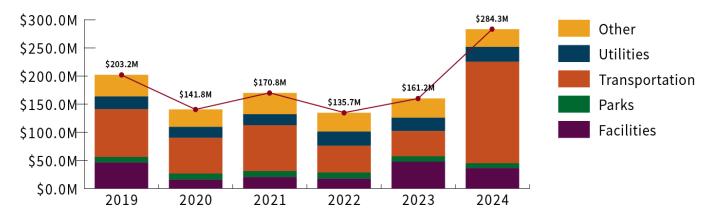
2019 CAPITAL IMPROVEMENT PLAN

FINANCE COMMITTEE OVERVIEW

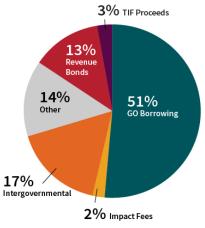


2019 CAPITAL IMPROVEMENT PLAN: OVERVIEW

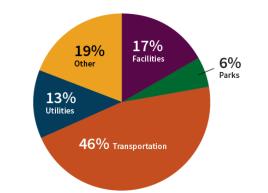


Budget by Category by Year

Where the \$ Comes From



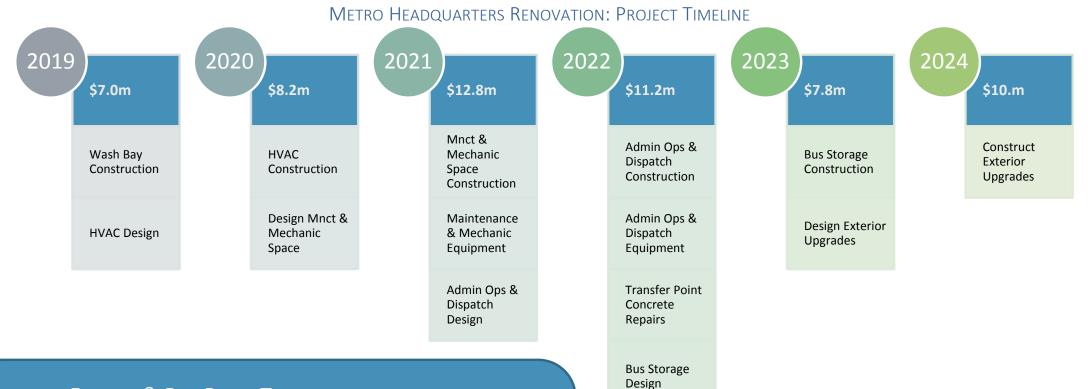
How the \$ is Spent



- The 2019 Executive CIP invests \$1.1 billion in 182 capital items over the next 6 years
- 51% of the CIP is funded by GO Borrowing
- Transportation projects make up the largest portion of the CIP

| 201 | 9 GO=\$119.6m | 2020 | GO=\$77.7m | 2021 | GO=\$92.9m | 2022 | GO=\$76.3 | 2023 | GO=\$103.3m | 2024 | GO=\$94.8m |
|--|--|------|--|--|---|------|--|------|--|---------|---|
| | Fleet Headquarters: \$30.0m | | West Towne Path Construction: \$2.6m | | Garver Path Construction: \$0.9m | | West Towne Path: \$1.7m | | Pleasant View Road: \$1.0m | | Troy Dr Ped/Bike Underpass: \$0.8m |
| | Metro Headquarters Renovation- Phase1: \$7.0m | | Cottage Grove Rd: \$1.5m | | West Towne Path Construction: \$0.6m | | Central Library Improvements: \$0.5m | | Fire Comms Equipment: \$1.0m | | John Nolen Reconstruction: \$12.5m |
| | TID 36 Developer Loans: \$5.0m | | Gammon Road Reconstruction: \$2.8m | | CCB Tenant Improvements: \$2.0m | | Metro Headquaters Renovation | | Metro Headquarters Renovation Phase 3: \$7.8m | | Atwood Ave- Fair Oaks to CGR: \$3.5m |
| | John Nolen Dr Reconstruction Planning: \$2.9m | | Metro Headquarters Renovation- Phase 2:\$8.2m | | Blair St @ John Nolen: \$1.0m | | Phase 3: \$11.2m Salt Barn | | Metro Satellite Facility: \$30.0m | | S Blair St: \$1.3m |
| | | | | | Park St Reconstruction: \$1.6m | | Construction: \$0.4m | | | | Pleasant View Road: \$3.4m |
| | | | | University Ave Reconstruction: \$6.1m | | | | | Metro Headquarters Renovation Phase 4: | | |
| | | | | Metro Headquarters Renovation Phase 3: \$12.8m | | | | | | \$10.0m | |
| MAJOR PROJECTS GO BORROWING ONLY | | | | Salt Barn Construction: \$0.4m | | | | | | | |

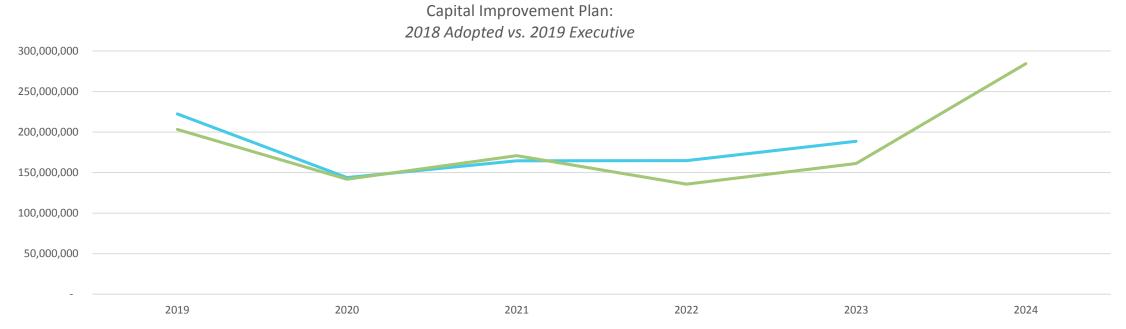
METRO CAPITAL NEEDS



SATELLITE FACILITY & BUS RAPID TRANSIT

- A Satellite Facility is anticipated in 2023; fully funded by local sources
 - These funds can be used as a potential grant match for Bus Rapid Transit (BRT)
- Federal Funds for BRT are assumed in 2024
- Total local funding for Metro facilities in the 2019 CIP=\$77.0m

MAJOR CHANGES: 2018 TO 2019

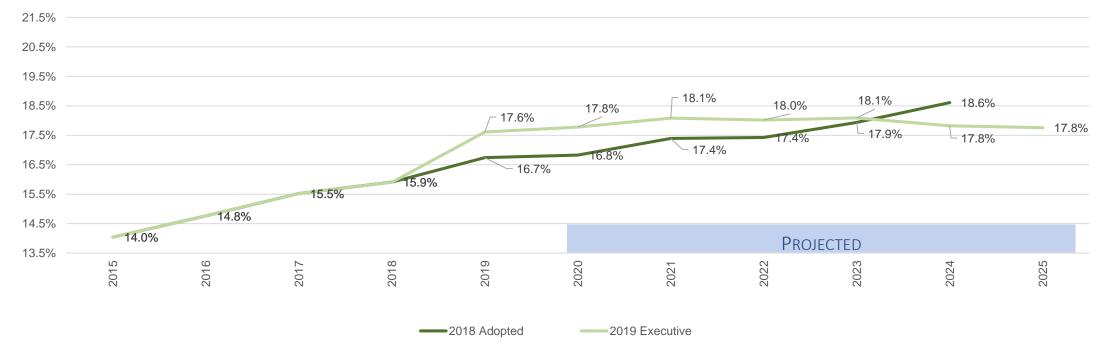


2018 CIP 2019 Executive

| Phase | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | |
|----------|--------------|-------------|-------------|--------------|--------------|-------------|--------------|
| 2018 CIP | 222,392,089 | 143,920,509 | 164,605,877 | 164,740,263 | 188,741,533 | | |
| 2019 CIP | 203,233,621 | 141,802,412 | 170,830,586 | 135,702,883 | 161,238,689 | 284,302,757 | |
| Change | (19,158,468) | (2,118,097) | 6,224,709 | (29,037,380) | (27,502,844) | | (71,592,080) |

DEBT PROJECTIONS

DEBT SERVICE SHARE OF GENERAL FUND EXPENDITURES



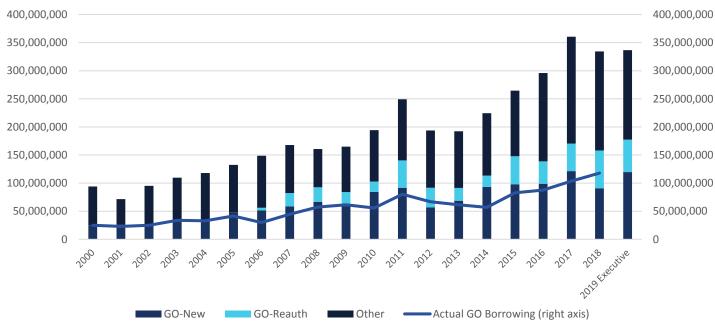
Projections assumes 33% of each CIP year reauthorized to subsequent year; total budget increases 3% per year; 20 year borrowing on modest level. 2019 reflects reduction in application of general debt reserves from 2018.

SCOPING PROJECTS

- The 2019 Executive CIP emphasizes planning for future capital investment as it pertains to service expansion
- The 2018 Adopted CIP included outyear placeholder funding for projects with undefined scopes and operating models
- The Executive Budget removes construction costs for these projects, but provides funding to continue scoping the projects; construction costs for these projects will be considered and added back to the CIP once full costs are known
- Projects impacted by this change include:
 - Reindahl Library: \$500,000 reauthorized for continued planning efforts in 2019
 - Hill Creek Park: \$200,000 for planning in 2019
 - North East Park: \$225,000 for planning in 2019 & 2020
 - Warner Park Community Center: \$500,000 spread across 2020 and 2021
 - Streets Far West Facility: \$250,000 for planning in 2019

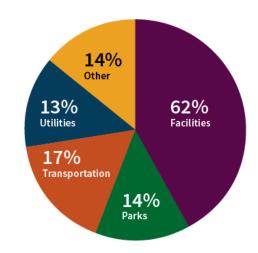
REAUTHORIZATIONS

CAPITAL BUDGET TRENDS: 2000-2019 EXECUTIVE



• Reauthorizations as a share of the 2019 budget are decreasing when compared to 2018

Reauthorizations



Reauthorization Highlights

- Public Market: \$13.2m
- Pinney Library: \$9.0m
- Olbrich Gardens: \$4.5m
- Judge Doyle Parking Structure: \$20.5m
- Breese Stevens Field Improvements: \$1.5m