

Room Tax Commission

August 2018

2019 Budget Request

	2019	2018	2017	2016		
Revenues						
Operating Revenues	4,099,375	4,162,250	4,288,655	5,332,338		
Ancillary	329,500	327,500	284,500	220,445		
Reserves	200,000	59,994	225,000	-		
Total Revenue	4,628,875	4,549,744	4,798,155	5,552,783		
Operating Expenditures						
Payroll	5,228,167	5,195,953	5,136,401	5,261,211		
Purchased Services	2,037,932	1,977,375	2,015,623	2,165,484		
Supplies	546,902	515,706	546,331	569,787		
Inter-D	273,602	283,198	283,198	169,159		
Pilot	338,200	338,200	338,200	338,200		
Transit Occupancy Tax	<u>3,795,928</u>	<u>3,761,831</u>	<u>3,127,788</u>	<u>3,386,759</u>		
Capital Expenses	890,000	758,000	975,000	556,000		

* Accounting practice changed in 2015

(1) 10-year renovation purchases

(2) 10 year renovation pre-ordered fixtures

History of Booked Events

History of MT Events

As of 8/16/18

	Year Total	CVB	Banq/Mtgs
2014	54	19	415
2015	63	25	420
2016	67	30	424
2017	60	21	416
2018	65*	24*	353*
2019	56*	20*	363*

*Budgeted Number

CVB Numbers for 2018: pending, definite and invoiced events were totaled

CVB Numbers for 2019: definite events only