

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2018

	July 2018					Year to Date 2018					July 2017				Year to Date 2017			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	July 2017 Actual	July '17 vs. July '18 Event # Variance	July '17 Actual to July '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event # Variance	YTD '17 Actual to YTD '18 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	36	\$409,000	38	\$386,000	6%	326	\$3,167,000	358	\$2,437,000	30%	31	\$389,000	16%	5%	350	\$2,703,000	-7%	17%
Ancillary		22,000		27,000	-19%		102,000		142,000	-28%		28,000		-21%		122,000		-16%
TOTAL OPERATING REVENUES:		\$431,000		\$413,000	4%		\$3,269,000		\$2,579,000	27%		\$417,000		3%		\$2,825,000		16%
EXPENDITURES:																		
Wages & Benefits		\$419,000		\$402,000	4%		\$2,963,000		\$2,848,000	4%		\$403,000		4%		\$2,874,000		3%
Purchased Services		186,000		\$186,000	0%		1,414,000		\$1,140,000	24%		170,000		9%		1,190,000		19%
Purchased Supplies		52,000		\$41,000	27%		259,000		\$285,000	-9%		32,000		63%		215,000		20%
Inter-D Charges		22,000		\$22,000	0%		152,000		\$152,000	0%		23,000		-4%		159,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$679,000		\$651,000	4%		\$4,788,000		\$4,425,000	8%	\$	628,000		8%	\$	4,438,000		8%
Income (Loss) from Operations		(\$248,000)		(\$238,000)	4%		(\$1,519,000)		(\$1,846,000)	-18%		(\$211,000)		18%		(\$1,613,000)		-6%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$276,000)		(\$266,000)			(\$1,716,000)		(\$2,043,000)			(\$239,000)				(\$1,810,000)		
Transient Occupancy Tax Transfer		\$266,000		\$266,000			\$2,043,000		\$2,043,000			\$309,000				\$2,076,000		
Revenue Over (Under) Expenditures		(\$10,000)		-			\$327,000		-			\$70,000				\$266,000		

Preliminary draft prepared as of 8/15/2018

Extraordinary Items:
326 events actual vs. 358 budgeted YTD