

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
June 2018

	June 2018					Year to Date 2018					June 2017				Year to Date 2017			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget		# of Events	June 2017 Actual	June '17 vs. June '18 Event # Variance	June '17 Actual to June '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event # Variance	YTD '17 Actual to YTD '18 Actual
		Actual	Budgeted				Budgeted YTD											
<b>REVENUES:</b>																		
Events	58	\$888,000	59	\$480,000	85%	290	\$2,757,000	320	\$2,051,000	34%	57	\$656,000	2%	35%	319	\$2,314,000	-9%	19%
Ancillary		22,000		35,000	-37%		81,000		116,000	-30%		32,000		-31%		95,000		-15%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$910,000</b>		<b>\$515,000</b>	<b>77%</b>		<b>\$2,838,000</b>		<b>\$2,167,000</b>	<b>31%</b>		<b>\$688,000</b>		<b>32%</b>		<b>\$2,409,000</b>		<b>18%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$618,000		\$555,000	11%		\$2,544,000		\$2,446,000	4%		\$593,000		4%		\$2,470,000		3%
Purchased Services		379,000		\$166,000	128%		1,229,000		\$954,000	29%		203,000		87%		1,019,000		21%
Purchased Supplies		40,000		\$45,000	-11%		208,000		\$244,000	-15%		44,000		-9%		183,000		14%
Inter-D Charges		22,000		\$22,000	0%		130,000		\$130,000	0%		23,000		0%		136,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$1,059,000</b>		<b>\$788,000</b>	<b>34%</b>		<b>\$4,111,000</b>		<b>\$3,774,000</b>	<b>9%</b>		<b>\$ 863,000</b>		<b>23%</b>		<b>\$ 3,808,000</b>		<b>8%</b>
<b>Income (Loss) from Operations</b>		<b>(\$149,000)</b>		<b>(\$273,000)</b>	<b>-45%</b>		<b>(\$1,273,000)</b>		<b>(\$1,607,000)</b>	<b>-21%</b>		<b>(\$175,000)</b>		<b>-15%</b>		<b>(\$1,399,000)</b>		<b>-9%</b>
<b>Reserve Financing PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$169,000)</b>		<b>(\$169,000)</b>			<b>(28,000)</b>				<b>(169,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$177,000)</b>		<b>(\$301,000)</b>			<b>(\$1,442,000)</b>		<b>(\$1,776,000)</b>			<b>(\$203,000)</b>				<b>(\$1,568,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$301,000</b>		<b>\$301,000</b>			<b>\$1,776,000</b>		<b>\$1,776,000</b>			<b>\$306,000</b>				<b>\$1,768,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$124,000</b>		<b>\$0</b>			<b>\$334,000</b>		<b>\$0</b>			<b>\$103,000</b>				<b>\$200,000</b>		

Preliminary draft prepared as of 7/24/2018

Extraordinary Items:

4 conventions actual revenue was \$671,000  
vs. 4 conventions budget of 265,000