

FUND BALANCE REPORT

1st Quarter 2018

	Balance	
Reserves Required by Bond Ordinance:	March 31, 2018	Dec. 31, 2017
Operations and Maintenance Fund		
• Reserve Account (Minimum \$150,000)	\$ 150,000	\$ 150,000
Special Redemption Fund		
• Principal and Interest Account	\$ 4,943,404	\$ 9,781,679
• Reserve Account (Minimum \$16,290,684)	\$ 16,178,463	\$ 16,150,217
Depreciation Fund (1)	\$ 750,000	\$ 750,000
Construction Fund	\$ (2,008,912)	\$ (426,924)
Assessment Revolving Fund	\$ 177,321	\$ 0
Unrestricted Funds		
PILOT Fund	\$ 2,619,485	\$ 0
Cash Flow Fund	\$ (4,570,824)	\$ (5,732,443)
Debt to City of Madison		
Short Term Loan from City of Madison	\$ 1,338,750	\$ 1,530,000

(1) Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Chief Administrative Officer, at (608) 266-4656.