

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
January 2018

	January 2018					Year to Date 2018					January 2017				Year to Date 2017			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	January 2017 Actual Revenue	Jan 17 vs. Jan '18 Event # Variance	Jan '17 Actual to Jan '18 Actual	YTD # of Events 2017	YTD 2017 Actual Revenue	YTD 17 vs. YTD 18 Event # Variance	YTD 17 Actual to YTD '18 Actual
REVENUES:																		
Events	32	\$226,000	37	\$187,000	21%	32	\$226,000	37	\$187,000	21%	36	\$213,000	-11%	6%	36	\$ 213,000	-11%	6%
Ancillary		9,000		10,000	-10%		9,000		10,000	-10%		6,000		50%		6,000		50%
TOTAL OPERATING REVENUES:		\$235,000		\$197,000	19%		\$235,000		\$197,000	19%		\$219,000		7%		\$ 219,000		7%
EXPENDITURES:																		
Wages & Benefits		\$302,000		\$308,000	-2%		\$302,000		\$308,000	-2%		\$311,000		-3%		\$ 311,000		-3%
Purchased Services		148,000		\$128,000	16%		\$148,000		\$128,000	16%		130,000		14%		\$ 130,000		14%
Purchased Supplies		29,000		\$34,000	-15%		\$29,000		\$34,000	-15%		31,000		-6%		\$ 31,000		-6%
Inter-D Charges		22,000		\$22,000	0%		\$22,000		\$22,000	0%		23,000		0%		\$ 23,000		-4%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
TOTAL OPERATING EXPENDITURES:		\$501,000		\$492,000	2%		\$501,000		\$492,000	2%		\$ 495,000		1%		\$ 495,000		1%
Income (Loss) from Operations		(\$266,000)		(\$295,000)	-10%		(\$266,000)		(\$295,000)	-10%		(\$276,000)		-4%		(\$276,000)		-4%
PILOT		(\$28,000)		(\$28,000)			(\$28,000)		(\$28,000)			(28,000)				(28,000)		
Net Operating Income (Loss)		(\$294,000)		(\$323,000)			(\$294,000)		(\$323,000)			(\$304,000)				(\$304,000)		
Transient Occupancy Tax Transfer		\$323,000		\$323,000			\$323,000		\$323,000			\$274,000				\$274,000		
Revenue Over (Under) Expenditures		\$29,000		\$0			\$29,000		\$0			(\$30,000)				(\$30,000)		

Preliminary draft prepared as of March 13, 2018

Extraordinary Items  
2 Consumer Shows at \$77,000 actual vs. \$14,000 budgeted

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
February 2018

	February 2018					Year to Date 2018					February 2017				Year to Date 2017			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2017 Actual Revenue	Feb 17 vs. Feb '18 Event # Variance	Feb '17 Actual to Feb '18 Actual	YTD # of Events 2017	YTD 2017 Actual Revenue	YTD 17 vs. YTD 18 Event # Variance	YTD 17 Actual to YTD '18 Actual
REVENUES:																		
Events	38	\$362,000	41	\$319,000	13%	70	\$588,000	78	\$506,000	16%	36	\$209,000	6%	73%	72	\$422,000	-3%	39%
Ancillary		9,000		11,000	-18%		19,000		20,000	-5%		12,000		-25%		18,000		6%
TOTAL OPERATING REVENUES:		\$371,000		\$330,000	12%		\$607,000		\$526,000	15%		\$221,000		68%		\$440,000		38%
EXPENDITURES:																		
Wages & Benefits		\$394,000		\$395,000	0%		\$696,000		\$703,000	-1%		\$388,000		2%		\$699,000		0%
Purchased Services		120,000		\$160,000	-25%		\$269,000		\$287,000	-6%		158,000		-24%		\$288,000		-7%
Purchased Supplies		32,000		\$39,000	-18%		\$61,000		\$73,000	-16%		29,000		10%		\$61,000		0%
Inter-D Charges		22,000		\$22,000	0%		43,000		43,000	0%		23,000		0%		46,000		-7%
Capital Outlay		-		\$0	0%		-		0	0%		-				-		
TOTAL OPERATING EXPENDITURES:		\$568,000		\$616,000	-8%		\$1,069,000		\$1,106,000	-3%		\$ 598,000		-5%		\$ 1,094,000		-2%
Income (Loss) from Operations		(\$197,000)		(\$286,000)	-31%		(\$462,000)		(\$580,000)	-20%		(\$377,000)		-48%		(\$654,000)		-29%
PILOT		(\$28,000)		(\$28,000)			(\$56,000)		(\$56,000)			(28,000)				(56,000)		
Net Operating Income (Loss)		(\$225,000)		(\$314,000)			(\$518,000)		(\$636,000)			(\$405,000)				(\$710,000)		
Transient Occupancy Tax Transfer		\$314,000		\$314,000			\$636,000		\$636,000			\$399,000				\$673,000		
Revenue Over (Under) Expenditures		\$89,000		\$0			\$118,000		\$0			(\$6,000)				(\$37,000)		

Preliminary draft prepared as of March 13, 2018

Extraordinary Items  
1 Consumer Show at \$37,000 actual vs. \$7,000 budgeted