

Sponsor: Alder Arvina Martin
Date to introduce at Council: 3/20/2018
Drafter: David C. Dryer, CTE
TE Contact: Jerry Schippa
Lead and only referral: Finance Committee

..Fiscal Note

This amendment would increase Traffic Engineering's 2018 Capital Budget for the federal funding provided to the City of Madison for the University Avenue; Allen Boulevard to University Bay Drive project(#5992-10-10/11), legislative file #44328, as follows:

Expense:	45809-45-176	\$317,000.00
Funding:	45809-49-801	(\$317,000.00)

The City's Share of the funding of \$159,000 would be transferred to project 45809 from 45007 (major traffic signal project).

..Body

WHEREAS, the funds required to pay for this project were not included in Traffic Engineering's 2018 Capital budget; and

WHEREAS, the City of Madison and the Wisconsin Department of Transportation have approved the "State/Municipal Agreement for a State-Let Urbanized Area STP-Urban Project" for the City of Madison, University Avenue (CTH MS) Allen Blvd to University Bay Drive project; and

WHEREAS, Design oversight/review is 100% local sponsor (City of Madison). Project construction is funded 70% Federal / 30% Local with a maximum federal cap of \$317,000 when the project sponsor agrees to fund any costs over the federal maximum amount; and

WHEREAS, the City will pay for 30% (\$159,000) of the costs of the project;

NOW, THEREFORE, BE IT RESOLVED that Traffic Engineering's 2018 Capital Budget is amended to increase it by \$ 317,000.00 for the Federal reimbursement portion which is to be reimbursed through the Local Force Account in order to make all purchases for the City of Madison, University Avenue; Allen Boulevard to University Bay Drive project #5992-10-10/11.