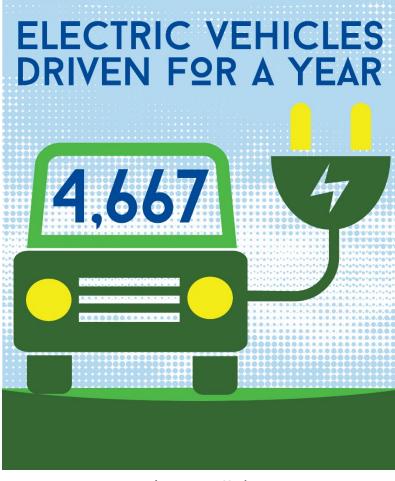
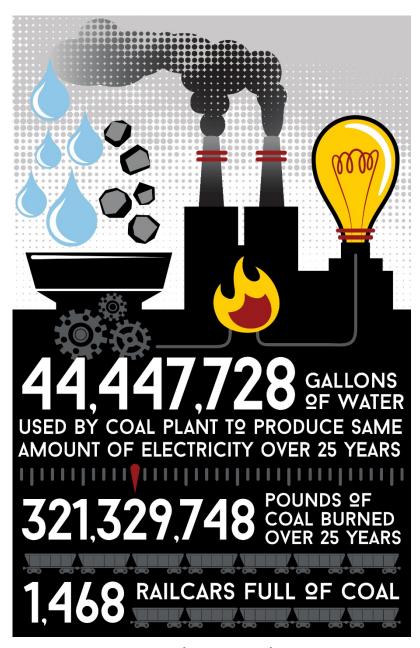


(Annually)



(Annually)



(25 years)

#### Past investment in renewables



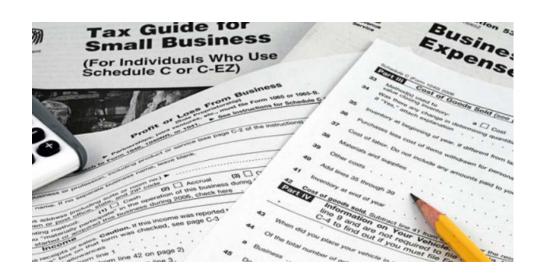




















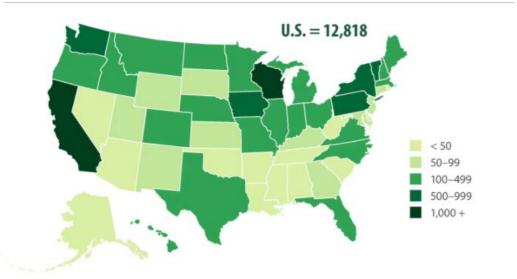
- Rapid deployment of more solar than we could implement alone
- Going form 300kW- 12,000kW+ required new approach
- Not just a target/goal, but a path to get there





#### Number of Certified Organic Farms, by State, 2015

California and Wisconsin had more than 1,000; South had few



Source: USDA NASS 2015 Certified Organic Survey



Find out more at www.nass.usda.gov





# Opportunity for City of Madison to participate

 We have retained flexibility in our final portfolio to allow other partners to select projects they are interested in.

- Eliminating Risk, Capital Expenditure ,& Operations & Maintenance
  - Earned support of our board/executives for a 25 year commitment
    - Includes signage & direct project connection/naming rights
    - Potential to prepay at a discounted rate.





- This structure allows us to deploy much **more rapidly** and less expensively than behind the meter or previous projects.
- Limitations to what is possible due to **PSC regulations** in WI (direct PPA not seen as viable)
- Inability to <u>capture tax benefits</u> as a cooperative (same for city)
- Ability to <u>partner with Rural communities</u>
- Locating projects where they make sense for the regional and distribution grid(s).
  - Our individual utility couldn't feasibly take all 12-13MW



