

TE Budget Amendment related to Assessments resolution language

Sponsor: Alder Arvina Martin
Date to introduce at Council: 2/6/18
Drafter: David C. Dryer, CTE
TE Contact: Jerry Schippa
Lead and only referral: Finance Committee

..Fiscal Note

The proposed resolution amends Traffic Engineering's 2018 Adopted Capital Budget by increasing authority for the Hilldale Way – Maple Terrace – University Avenue traffic signal assessment district project funded by Special Assessments.

This amendment would increase Traffic Engineering's 2018 Capital Budget for the assessable costs of this project as follows:

Expense:	45852-45 -176	\$250,000.00
	45852-45-170	\$250,000.00
Funding:	45852-45-904	(\$250,000.00)
	45852-45-301	(\$250,000.00).

..Body

WHEREAS, the assessable funds required to pay for this project were not included in Traffic Engineering's 2018 Capital budget; and

WHEREAS, the Common Council of the City of Madison adopted a preliminary resolution, declaring its intention to exercise police powers and special assessment costs for installation of traffic signals for the Hilldale Way – Maple Terrace – University Avenue traffic signal assessment district and all other statutory requirements, pursuant to Section 66.0703(4), Wis. Statutes; and

WHEREAS, the Board of Public Works having reported on all the proceedings in relation to the installation of traffic signals for the Hilldale Way – Maple Terrace – University Avenue traffic signal assessment district in accordance with Section 66.0701 of the Wisconsin Statutes and having in all things duly conformed to the order of the Common Council in relation thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised;

NOW, THEREFORE, BE IT RESOLVED that Traffic Engineering's 2018 Capital Budget is amended to increase it by \$ 250,000.00 for the assessable portion, and by \$250,000.00 for the other government payment for services of the Hilldale Way – Maple Terrace – University Avenue traffic signal assessment district.